



## Fraser's Downtown Development Authority is Seeking Board Members!

A Downtown Development Authority (DDA) is a quasi-governmental entity that facilitates development and redevelopment of a downtown area through the adoption and implementation of a Plan of Development.

At the 2024 Fraser Municipal Election, Eligible Electors from within the proposed DDA boundary approved two ballot issues, creating Fraser's Downtown Development Authority and authorizing the newly formed DDA to increase its debt by up to \$25 Million.

Shortly thereafter, an initial 11-member Board was appointed by the Fraser Board of Trustees, and the DDA began working on a [Plan of Development](#) that was adopted by the Trustees in fall 2024.

Presently, there are 2-4 DDA Board Member seats open with up to 2 seats available for a 3-year term (expires June 2028) and up to 2 seats available for a 4-year term (expires June 2029).

### **Applications Due: August 25th at 12 noon**

Applications will be reviewed prior to the September 3<sup>rd</sup> Board of Trustees meeting at which time the Trustees are expected to appoint 2-4 DDA Board members to the existing Board. If interested in a DDA Board member position, please review all information below prior to completing and submitting an application.

**Eligibility:** *You must meet one of these requirements to be considered for the Board:*

- *Primary Resident within the DDA Boundary*
- *Property Owner within the DDA Boundary*
- *Business Lessee (or business representative) within the DDA Boundary*

### **Desired Qualifications**

DDA Board members should provide a broad representation from the community; be thoughtful and objective; demonstrate mindfulness around smart, sustainable growth and economic development, in line with the adopted Plan of Development; demonstrate fiduciary responsibility; and at all times work to promote the best interests of the Town of Fraser, its downtown corridor, the business community, residents, and visitors.

To create a diverse Board, a variety of qualifications, experience, and expertise are desired. These include, but are not limited, to the areas listed below:

- Urban planning, community development
- Strategic planning, legal expertise in related fields
- Finance, capital fundraising, budgeting, accounting, grant writing
- Economic and business development, entrepreneurship, job creation
- Tourism, hospitality, restaurant, retail, or recreation management
- Real estate, commercial development, affordable housing
- The arts; event planning
- Marketing, community outreach, destination management

- Sustainability, environmental stewardship
- Engineering, energy, utilities, transportation, or public safety
- Placemaking, streetscapes, landscaping, or parks

### Terms

Current Board member terms will be for 3 or 4 years, terminating in June 2028 or June 2029. The following terms will apply:

- Up to 2 will expire June 2028
- Up to 2 will expire June 2029

### Responsibilities

*The DDA Board will be responsible for:*

- Elect board officers
  - Hold regular meetings
  - Submit annual "operating plan" and budget to the Board of Trustees
  - Perform fiduciary duties
  - Act in the best interest of the Town, the DDA, Fraser's business community, residents, and visitors
  - Implement the Plan of Development (to be approved by the Board of Trustees)
    - Strategic planning and evaluation of projects and priorities
    - Capitalize opportunities for tax increment
    - Evaluate and determine financial strategies and funding options
    - Support and facilitate projects, events and activities
    - Work closely with Town of Fraser staff and Board of Trustees
    - Engage in collaborations and partnerships with businesses, individuals, government entities, and non-profits; enter into agreements with said entities as appropriate.
    - Communicate and engage with the public
- DDA Board member positions are voluntary and by statute monetary compensation may not be provided. Board members may be reimbursed for approved board-related work expenses.
  - DDA Board members are held to the same standards of conflicts of interest as other citizen quasi-governmental and governmental boards as outlined in the Colorado Revised Statutes.
  - Per Statute, any member of the DDA Board who has a personal or specific financial interest in any matter proposed or pending shall disclose such interest to the Board and shall not vote thereon or otherwise participate in transactions involving such interest, including refraining from attempting to influence the decisions of the other members.

If you wish to be considered for appointment to the Fraser Downtown Development Authority Board, please complete and submit the application found below by Monday, **August 25th at 12 noon.**

## [DDA Board Member Application](#)

For more information, visit our website: <https://www.frasercolorado.com/453/Fraser-Downtown-Development-Authority-DD> or email: [scatanzarite@town.fraser.co.us](mailto:scatanzarite@town.fraser.co.us).