

NOTICE
of
FINANCIAL INFORMATION
for

TOWN OF FRASER
Grand County, Colorado

At the election to be held on April 2, 2024, the Town of Fraser (the “Town”) is submitting one ballot issue concerning the creation of debt or financial obligation on behalf of and for use by the Town of Fraser Downtown Development Authority (the “DDA”).

Pursuant to §1-7-908(1) C.R.S., the following financial information is provided:

I. Town’s Ending General Fund Balance by Fiscal Year

<u>Fiscal Year</u>	<u>DDA</u>	<u>Town</u>
	<u>Ending Balance</u>	<u>Ending Balance</u>
2024 (projected)	\$0.00	\$11,286,239
2023 (unaudited)	\$0.00	\$10,300,000
2022 (audited)	\$0.00	\$10,052,374
2021 (audited)	\$0.00	\$ 8,529,401
2020 (audited)	\$0.00	\$ 6,520,545

II. Total Revenues In and Expenditures From the Town’s General Fund by Fiscal Year

<u>Fiscal Year</u>	<u>DDA</u>		<u>Town</u>	
	<u>Revenues In</u>	<u>Expenditures From</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2024 (projected)	\$0.00	\$0.00	\$21,007,888	\$ 9,721,649
2023 (unaudited)	\$0.00	\$0.00	\$ 16,343,206	\$ 6,363,257
2022 (audited)	\$0.00	\$0.00	\$ 10,413,577	\$ 8,721,090
2021 (audited)	\$0.00	\$0.00	\$ 6,448,059	\$ 4,369,203
2020 (audited)	\$0.00	\$0.00	\$5,876,456	\$ 3,946,757

**III. Amount Incurred by the Town for Cash Flow Purposes – by Fiscal Year
(Debt or other Financial Obligation with not more than one year term)**

<u>Fiscal Year</u>	<u>DDA</u> Cash Flow Borrowings	<u>Town</u> Cash Flow Borrowings
2024 (projected)	\$0.00	\$ 0
2023 (unaudited)	\$0.00	\$ 0
2022 (audited)	\$0.00	\$ 0
2021 (audited)	\$0.00	\$ 0
2020 (audited)	\$0.00	\$ 0

IV. The Town’s Emergency Reserve Required by § 20(5) of Article X of the Colorado Constitution has been Fully Funded by Cash or Investments for the following Fiscal Years

<u>Fiscal Year</u>	<u>DDA</u> Emergency Reserve	<u>Town</u> Emergency Reserve Held In <u>Unassigned fund balances</u>
2024 (current)	n/a	Unassigned \$2,332,295
2023 (unaudited)	n/a	Unassigned \$4,161,238
2022 (audited)	n/a	Unassigned \$5,595,684
2021 (audited)	n/a	Unassigned \$4,399,145
2020 (audited)	n/a	Unassigned \$1,485,375

V. Town’s Ending Bond Redemption Fund Balance by Fiscal Year

<u>Fiscal Year</u>	<u>DDA</u> Ending Balance	<u>Town</u> Ending Balance
2024 (projected)	\$0	\$ 0
2023 (unaudited)	\$0	\$ 0
2022 (audited)	\$0	\$ 0
2021 (audited)	\$0	\$ 0
2020 (audited)	\$0	\$ 0

VI. Total Revenues In and Expenditures From the Town’s Bond Redemption Fund by Fiscal Year

<u>Fiscal Year</u>	<u>DDA</u> Revenues In	<u>Expenditures From</u>	<u>Town</u> Revenues In	<u>Expenditures From</u>
2024 (projected)	\$0	\$0	\$ 0	\$ 0
2023 (unaudited)	\$0	\$0	\$ 0	\$ 0
2022 (audited)	\$0	\$0	\$ 0	\$ 0
2021 (audited)	\$0	\$0	\$ 0	\$ 0
2020 (audited)	\$0	\$0	\$ 0	\$ 0

VII. Any person may review the Town’s

1. audited Financial Statements for the last four Fiscal Years,
2. any Management Letters made public and provided to the Town by the Town's Auditors for the last four Fiscal Years, and
3. the Budget for the current Fiscal Year

at the following location:

Town of Fraser
153 Fraser Avenue
Fraser, Colorado 80442-0370
Telephone: (970) 531-9943.