



## 2024 Budget



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## **FRASER, COLORADO**

### **2024 MUNICIPAL BUDGET**

#### **MAYOR**

Philip Vandernail

#### **TRUSTEES**

Brian Cerkenik

Kaydee Fisher

Lewis Gregory

Parnell Quinn

Katie Soles

Eileen Waldow

#### **ADMINISTRATION**

Michael Brack – Town Manager

Sarah Catanzarite – Assistant Town Manager

Antoinette McVeigh – Town Clerk

Laurie Waters – Finance Director/Treasurer

Paul Johnson – Public Works Director

Garrett Scott – Town Planner

# TOWN OF FRASER 2024 BUDGET MESSAGE

## To the Honorable Mayor, Town Trustees, and Residents of Fraser

It is with great pleasure that I present the Town of Fraser's 2024 Annual Budget. This Budget outlines Town operations and capital improvements for the coming year. It is the culmination of several months of collaborative work by Town staff and the Board of Trustees and represents the strategic and operational objectives of the Town.

The 2024 Budget reflects the conservative fiscal policies of the Town to provide outstanding service effectively and efficiently to the Fraser community. The Budget is a balanced plan for achieving this goal and ensures the Town maintains healthy reserves to respond to opportunities.

Fraser entered 2023 with robust plans and was able to complete several capital projects that had been deferred for years. Based on a better understanding of methods of effective bidding and project management best practices, Fraser anticipates another successful year of completing capital projects in 2024. Capital projects have been prioritized to capture the most benefit and subsequent projects are queued up if cost savings arise to make the best use of funds available to the benefit of its sales taxpayers.

During the 2024 Budget process, the Board identified the following priorities for the Town:

- Affordable Housing
  - The Town continues to work towards the construction of the Victoria Village Affordable Housing Project and anticipates breaking ground in Summer 2024.
- Clayton Court Infrastructure Improvements
  - The Town received a \$1.5M grant award for the construction of Clayton Court Infrastructure Improvements in 2024 to attract downtown investment and revitalization.
- Downtown Development Authority (DDA) Initiative
  - If the Town Board approves the DDA ordinance and ballot language in December 2023, Staff will continue to work through a DDA Board and a Plan of Development.
- New Public Works Facility Design and Engineering
  - The Town of Fraser was awarded a \$200,000 grant through DOLA to fund this work.
- Bike Playground/Park at the Lions Ponds
  - Town Staff is working with a board-approved consultant to conduct community engagement and design for the bike park and anticipates applying for a Great Outdoors Colorado Grant in late January to fund construction.
- Townhall Improvements for Snow Shedding and Ramp
  - Budget approvals provide for this work to improve safety and meet ADA compliance.
- Sidewalks for Norgren Road and Eisenhower Drive
  - Budget approvals provide for this work that will improve the safety and walkability of Old Town Fraser.
- Comprehensive Plan Update
  - Budget approvals provide for this work that will assist the Town's approach to responsible growth, development, traffic, parking, and potential annexation.

Although the Town is seeing increased growth in our sales tax revenues, Fraser will face several challenges in 2024 and beyond, including the following:

- Fraser has made good strides with the Victoria Village Affordable Housing Project with the adoption of a master plan in June 2023 and preconstruction work that includes infrastructure design, engineering, and construction documents. Town staff is maintaining grant strategies and working with Mountain Affordable Housing Development to help ensure the project's success and phase one construction for infrastructure is anticipated for Spring 2024.
- The Lift bus service is currently funded by a 1% sales tax approved by Fraser voters in 2015. Revenues from the 1% sales tax have proved adequate to fund bus operations; however, in 2023 costs for The Lift increased by about 15% and are budgeted to increase another 13% for 2024. Fraser will have to evaluate the sustainability of its 1% sales tax to meet future cost increases or consider reductions in service as these costs continue to increase.
- The Town needs to remain diligent with its initiatives to address significant increases in industrial waste that is disrupting wastewater treatment at the plant. Fraser anticipates approving an industrial pretreatment program to better address this with a collaborative approach with the partnering sanitation districts.
- The Town's wastewater collection system continues to be a challenge but with the 2023 adoption of a 10-Year Capital Improvement Plan, the Town is taking a more proactive approach to the replacement of aging infrastructure.
- The Town is currently under a lawsuit originating from the 2003 Annexation Agreement and the 2005 Amendment to that Annexation Agreement that requires Grand Park Development, LLC to provide a conservation easement on Elk Creek and Cozens Meadows. The suit was filed when Fraser placed Grand Park development under notice of default and set out remedies to compel compliance to the conservation easement dedications. Currently, a trial date is set for early April 2024.
- The Board also identified childcare as a critical need to support the local community and workforce. Due to this need, a childcare facility has been designed into the Victoria Village Affordable Housing Project Master Plan.

Following the hiring challenges with Town Staff in 2022 and the beginning of 2023, Fraser has seen success in hiring now operating at 93% staffing with the addition of a new Assistant Town Manager, Public Works Director, Town Planner, Finance Director and several new Street Operators.

The following table details the **Approved Staffing Levels** and current vacancies for the Town of Fraser. Temporary and seasonal workers are not reflected below. Fraser will not change staffing levels for 2024.

<b>Position</b>	<b>2023</b>	<b>2024</b>	<b>Vacancies</b>
Town Manager	1.00	1.00	0.00
Assistant Town Manager	1.00	1.00	0.00
Town Clerk	1.00	1.00	0.00
Deputy Clerk	1.00	1.00	1.00
Finance Manager	1.00	1.00	0.00
General Accountant	1.00	1.00	0.00
Town Planner	1.00	1.00	0.00
Marketing and Communications	1.00	1.00	0.00
Public Works Director	1.00	1.00	0.00
Operations and Maintenance Superintendent	0.00	0.00	0.00
Project Manager / Coordinator	1.00	1.00	0.00
Street Superintendent	1.00	1.00	0.00
Lead Operator/Head Gardner	1.00	1.00	0.00
Equipment Operator/Laborer	9.00	9.00	0.00

Water Superintendent	1.00	1.00	0.00
Equipment Operator/Utilities	3.00	3.00	0.00
WWTP Superintendent	1.00	1.00	0.00
WWTP Operator	3.00	3.00	1.00
The Drop Service Attendant	0.50	0.50	0.00
<b>Total</b>	<b>29.50</b>	<b>29.50</b>	<b>2.00</b>

Retaining experienced staff will be a fundamental objective for 2024 since there is a shortage of certified / licensed workers in the region. Part of this retention approach is providing high-value employee benefits like health care, time-off policies, training, and performance bonus structures. The Town continues to budget for 100% of employee health and dental insurance coverage and 50% of spouse and family coverage as well as 4% matches to 401a and 457b retirement plans. The Town opted out of the State FAMLI insurance plan while implementing time-off policies that provide similar or better benefits.

Payroll costs for 2024 are budgeted at **\$2,218,145**. This represents a 3.5% increase, or \$75,699, over 2023. The increase includes a 4.9% cost of living adjustment (COLA), a 0-2% salary increase based on longevity, and a \$20,000 merit bonus program. COLA is an annual adjustment to account for inflation and is based on the Denver-Aurora-Lakewood Consumer Price Index. COLA ensures an employee's base wage remains whole despite inflation. The Town continues to budget for 100% of employee health and dental insurance coverage and 50% of spouse and family coverage as well as 4% matches to 401a and 457b retirement plans.

## Intergovernmental Agreements

Fraser maintains intergovernmental agreements (IGA) to provide essential services to the community. The use of IGAs allows the Town to reduce costs by partnering with neighboring local governments. The following services are provided through IGAs:

**Public Safety Services:** In place of directly providing public safety services, the Town has entered into an agreement with the Town of Winter Park, Colorado to form a joint public safety force effective May 1, 2005, and amended March 21, 2012. The agreement requires costs to be split 65% to Winter Park and 35% to Fraser. However, based on call volume, Fraser has averaged just at or above 40% of the total call volume. As a result, this budget includes a new cost split of 60% to Winter Park and 40% to Fraser. Winter Park is drafting an updated IGA to reflect these changes which will be brought to the Board on Dec. 6, 2023, for approval. The updated agreement will also include the addition of a second Code Enforcement Officer. Fraser will continue to monitor call volume and adjust the IGA as necessary.

**Building Department:** The Town entered into an agreement on January 20, 2010, to form a joint building services department with the Town of Winter Park, Colorado, and the Town of Granby, Colorado. According to the agreement, quarterly expenses are to be split based upon the portion of revenue collected for each Town but may be adjusted annually by mutual agreement based on permits issued, inspections performed, time expended by personnel, vehicle depreciation and mileage and other measures.

**Transportation Agreement:** The Town entered into an agreement on June 19, 2018, with the Town of Winter Park to provide transit services. The terms of the agreement automatically renew for 10 one-year periods unless either party provides written notice of nonrenewal on or before June 30th of the prior year. Pursuant to the agreement, the Town pays a monthly management fee equal to 10% of Winter Park's management costs of the Transit System, as well as all operating costs incurred for the Town's portion of the route.

**Water Storage Agreement:** In 2018, the Town purchased 25 acre-feet of water rights at Grand County Water Storage Reservoir. Pursuant to the terms of the operating agreement, the Town of Fraser and the Town of Winter Park will split costs associated with Maintenance and Capital Reserves as needed by Grand County Water Storage Reservoir.

**Grand Beginnings Agreement:** Since 2005, the Town of Fraser has participated in an Intergovernmental Agreement with other towns to share responsibility for broad-based investment on behalf of our communities' young children. In 2023 Fraser provided \$4,500 in financial support to Grand Beginnings to support childcare and will again in 2024.

## Fund Reserves

The Fraser Board of Trustees has adopted Financial Policies that include fund reserve policies and goals. As a function of the Town's goal of fiscal transparency, the Budget format identifies the available reserves for each fund. In 2019, the Board of Trustees established Strategic Reserves in the General, Water, and Wastewater Funds to set aside one-time revenues for use toward future capital expenditures, grant matches, and other opportunities as approved by the Town Board.

The following table identifies Fraser's reserve goals for 2024:

## Reserve Targets

	Target	2022 YEE	2023 YEE	Over/Under
<b>General Fund</b>				
Tabor Reserve	\$190,898	\$172,250	\$219,100	\$28,202
Affordable Housing Reserve	\$730,426	\$730,426	\$730,426	\$0
P&OS Reserve	\$0	\$6,379	\$0	\$0
Committed Emergency Reserve	\$3,372,068	\$1,500,000	\$1,500,000	(\$1,872,068)
Strategic Reserve	\$1,500,000	\$1,500,000	\$1,500,000	\$0
Unassigned Fund Balance	\$0	\$4,176,643	\$1,957,475	\$1,957,475
<b>Restricted Revenue Fund</b>				
Committed Emergency Reserve	\$281,717	\$210,000	\$210,000	(\$71,717)
Unassigned Fund Balance	\$0	\$943,477	\$841,126	\$841,126
<b>Conservation Trust Fund</b>				
Unassigned Fund Balance	\$0	\$25,208	(\$3,351)	(\$3,351)
<b>Capital Equipment Replacement Fund</b>				
Unassigned Fund Balance	\$0	\$118,329	\$8,447	\$8,447
<b>Capital Asset Fund</b>				
Committed Reserve	\$0	\$0	\$0	\$0

Unassigned Fund Balance	\$0	\$135,134	\$77,444	\$77,444
Cozens Ranch Open Space Fund				
Unassigned Fund Balance	\$0	\$372,392	(\$368,317)	(\$368,317)
Debt Service Fund				
Committed Reserves	\$0	\$33,698	\$33,693	\$33,693
Unassigned Fund Balance	\$0	\$1,932	\$714	\$714
Water Fund				
Committed Reserve	\$1,000,000	\$600,000	\$600,000	(\$400,000)
Strategic Reserve	\$1,000,000	\$194,025	\$194,025	(\$805,975)
Unassigned Reserve	\$0	\$1,641,315	\$32,003	\$32,003
Wastewater Fund				
Committed Reserve	\$2,000,000	\$2,101,000	\$2,201,000	\$201,000
Strategic Reserve	\$1,000,000	\$2,055,000	\$2,055,000	\$1,055,000
Unassigned Reserve	\$0	\$513,608	\$2,002,744	\$2,002,744

## Budget Basis

The basis of budgeting refers to the methodology used to include revenues and expenditures in the budget. The Town of Fraser primarily budgets on a cash basis, where revenues and expenditures are assumed to be collected or spent during the period appropriated. Using this assumption, the current year's revenues are compared to expenditures to ensure that each fund has sufficient revenues to cover expenditures during the budget year, or that there are sufficient cash reserves in the fund to cover the revenue shortfall.

## Basis of Accounting

The basis of accounting refers to the point at which revenues or expenditures are recognized in the accounts and reported in the financial statements. The government-wide financial statements, as well as the financial statements for proprietary funds and fiduciary funds, are reported using the economic resource measurement focus and the **accrual basis** of accounting. Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of when the cash is received.

Governmental fund financial statements are reported using current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized as soon as they become both measurable and available, and expenditures are recorded in the periods that the expenditure occurs and becomes a liability.

## Basis of Budgeting vs. Basis of Accounting

The basis of budgeting differs from the basis of accounting only by the assumptions that are made regarding the timing of the recognition of revenues and expenditures. The budget assumes that all revenues and expenditures, as well as the associated cash, will be expended or received during the budget period.



Conversely, the basis of accounting only recognizes revenues when they become both measurable and available, and expenditures incurred. Cash is not necessarily received or expended at the same time.

## Budgetary Process

The budgetary process is a year-round activity where staff monitors revenues and expenses against the current adopted budget. Budget development begins mid-year in the offices of the Town Manager and Finance Director as trends are identified and work plans for the current year are evaluated. The Town Manager and Finance Director meet with department heads to identify operations and maintenance (O&M) and capital expenditures for the coming year. These expenditures are evaluated against the Fraser Board of Trustees' short and long-term strategic objectives, operational needs, intergovernmental and contractual agreements, and legal obligations.

Colorado statutes require a preliminary budget to be presented to the governing body no later than October 15<sup>th</sup> of each year. The Fraser Board of Trustees held 2 budget work sessions between October and November, and one public hearing. Budget approval was obtained on November 15<sup>th</sup>.

## Fund Accounting

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Fraser, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All the funds of Fraser can be divided into three categories: governmental, proprietary, and fiduciary funds.

**Governmental Funds:** Governmental funds are used to account for tax-supported activities in Fraser. The Town's budget divides governmental funds into the following categories:

- **General Fund (GF):** Provides for the general functions and services such as administration, planning, law enforcement, streets, and properties.
- **Restricted Revenue Fund (RRF):** Funded by a dedicated sales tax to be used for transportation, trails, and capital project expenditures.
- **Capital Asset Fund (CAF):** Funds long-term maintenance of capital assets (streets, buildings, parks, trails, etc.).
- **Conservation Trust Fund (CTF):** Funded by lottery proceeds and provides for open space and recreational-related capital projects.
- **Cozens Ranch Open Space Fund (CROS):** Funded by grants and transfers from the General Fund and provides for capital projects that are part of the Fraser River Corridor Master Plan that lie within the Cozens Ranch Open Space.
- **Debt Service Fund (DSF):** Provides for bonded debt service payments.
- **Capital Equipment Replacement Fund (CERF):** Provides for vehicle and heavy equipment purchases.
- **Fraser Housing Authority (FHA):** Is composed of the Fraser Board of Trustees for purposes related to affordable housing initiatives. Ordinance 488 applied Short Term Rental permit fees to Housing Authority initiatives to support accessible and workforce housing.

**Proprietary Funds:** The Town maintains two proprietary funds, commonly known as enterprise funds. Enterprise funds are used to report activities that function as business-type activities. The Town has two proprietary funds:

- **Water Fund (WF):** an enterprise fund for the Town's water utility
- **Wastewater Fund (WWF):** an enterprise fund for the Town's wastewater utility.



**Fiduciary Funds:** As managers of the Upper Fraser Valley Wastewater Treatment Plant (“UFVWWTP”), the Town operates the Joint Facilities Fund (“JFF”) as a fiduciary fund to account for the operations and maintenance of the facility along with any capital expenditures related to the plant.

## GOVERNMENTAL FUNDS

### General Fund

**Revenues** in the General Fund are projected at **\$12,053,944**, which represents a **14%** increase over budgeted 2023. General Fund revenues come from a variety of sources, including property and sales taxes, use taxes, fees, charges for services, grants, unassigned fund balance, and transfers.

- **Sales tax** is the single largest source of revenue for the town. The sales tax rate for the Town of Fraser is 5%, of which 4% goes to the General Fund, and 1% is dedicated to transportation, trails, and capital improvements (see **Restricted Revenue Fund** below). General Fund sales tax collections are projected at **\$4,100,000**, which represents an **11% increase over the 2023 budget**. Approximately 9% of this amount is attributed to the collection of taxes on online sales.
- The second largest source of revenue for Fraser is **property tax**. The mill levy rate for Fraser is **5.886**, which represents approximately 9% of a property owner’s total property tax bill. In 2024, Fraser is projecting property tax revenues of **\$724,655 which is a 60% increase over 2023 due to significant valuation increases**.
- Use taxes are assessed on both building materials and motor vehicles at a rate of 4%. Fraser projects building materials use taxes at **\$300,000** which is a **9% increase over the 2023 budget**. Motor vehicle sales are projected at **\$140,000** in 2024 to reflect inflation pressures on auto sales. Population increases could increase motor vehicles and revenues.
- Fraser is also expecting an estimated **\$120,000** for the Town’s share of the excess reserve for the combined Fraser/Winter Park Building Department. This is a **14% decrease over the 2023 budget** as Winter Park is budgeting to hire an additional building inspector to keep up with demand in 2024.

**Expenditures** for 2024 are estimated at **\$9,721,743**. Expenditures pay for basic governmental services. Basic services include the following:

- **Administration**, including accounting and finance, records management, general municipal operation and maintenance, The Drop operations, grant management, economic development, and legal services.
- **Public Works**, including maintenance of streets, trails, parks, and other assets; water production and distribution to Fraser residents and guests; wastewater collection and treatment.
- **Management** of intergovernmental agreements, including police services, mass transit, and building inspection services
- **Art in Public Places / Special Events**, including event management, branding, and community attractions.

In addition to basic services, the 2024 budget includes the following:

- **Fraser/Winter Park Police Department** (10-41-862) has a budgeted cost of **\$1,280,739**. This is a **40% increase from the 2023 Budget** due to increased volume in Fraser due to growth observed over the last several years and the addition of a second code enforcement officer.

- **Victoria Village Project** (10-41-865) is budgeted for **\$542,715** which reflects a 2023 agreement between Fraser and Mountain Affordable Housing Development for preconstruction services for Victoria Village. The total not-to-exceed cost in the agreement is \$762,715, of which \$220,000 is expected to be paid from the 2023 budget.
- **Fraser Housing Authority** (60-30-400) shows application fee revenues at \$108,000 in 2023 that will go towards the FHA Committed Reserves with \$175,000 in revenues expected in 2024 due to the per bedroom fee increase on October 1, 2023, from \$150 to \$250. These revenues are expected to total **\$283,000** and are not allocated towards any expenses for 2024 but could be utilized as needed to support local housing initiatives.
- **Legal fees** (10-45-310) are budgeted at **\$480,000**, which is **92% higher than the 2023 Budget** due to a lawsuit filed by Cornerstone Development in 2021. \$230,000 has been added to this line item due to the litigation to begin trial in April 2024 as the Town's legal team is preparing for the trial hearings.
- **Other Professional Services** (10-45-370) includes **\$150,000** to update the Fraser Comprehensive Land Use Plan.
- **Reimbursable Professional Services** (10-45-375) has remained at \$100,000 since 2023 to reflect engineering, planning, and legal fees billed to developers that were previously absorbed by town staff whose time cannot be billed out under the Town Code.
- **Facility/Property Improvements:**
  - Old Historic Church (10-45-670): \$28,000 to fix a roof leak and maintenance.
  - Town Hall (10-45-673): \$95,000 to address ADA, roof snow loading, and maintenance.
  - Fraser River Trail (10-60-673): \$60,000 for a bridge replacement
  - Street Improvements (10-60-725): \$400,000 for concrete maintenance and new sidewalks on Norgren Road and Eisenhower Drive

## Restricted Revenue Fund

The **Restricted Revenue Fund** accounts for the 1% sales tax approved by Fraser voters in 2015 which is restricted to transportation, trails, and capital project expenditures.

Fraser is conservatively projecting **\$1,000,000** in revenues from the 1% sales tax in 2024. This is an **8% increase over the 2023 budget**. While there is no way to accurately project sales tax revenues from year to year, recent years have seen revenues exceed expectations. For example, in 2022 Fraser anticipated 1% sales tax revenues of \$800,000 but realized audited revenues of \$1,214,442. With this in mind, we have raised projections for 2024.

The primary purpose of the 1% sales Tax is to fund Fraser's share of **The Lift** bus service. The Lift provides free bus services in Fraser and Winter Park, with routes extending to Granby and the Winter Park Ski Resort. In 2023, Fraser budgeted \$1,003,368 to cover higher operating costs under the new agreement signed between Winter Park and First Transit that reflected a 112% cost increase in real operations due to shortages of CDL (commercial driver's license) certified drivers and First Transit's efforts to recruit and retain adequate staffing levels to continue providing expected levels of service. In 2024, Fraser has a budget of **\$1,045,011** (12-40-610) to maintain current levels of service which reflects a **4% increase over 2023**.

Savings from grant funds applied to previous years will offset the increased costs in 2024. However, Fraser will need to evaluate the long-range sustainability of its 1% sales tax revenues to continue to support this public service in the coming years.

The secondary purpose of the 1% sales tax is for trails. In 2024, Fraser is budgeting **\$100,045** for trail operations and maintenance (12-40-710). These expenditures will cover trail maintenance, plowing, tree removal, and crack sealing for the Winter Park Fraser Trail.

## Debt Service Fund

The Debt Service Fund provides for bond principal and interest payments. Fraser currently does not have outstanding bond debt.

## Conservation Trust Fund

The **Conservation Trust Fund** accounts for lottery proceeds that can only be used for park and recreation improvements. Fraser estimates **\$7,200** from lottery proceeds in 2024 which, combined with carryover fund balance and interest, will leave a fund balance of **\$34,656**. The Town will transfer **\$10,000** to the Cozens Ranch Open Space fund which, combined with grants and a transfer from the General Fund, will fund landscaping and maintenance at the Lion's Ponds.

## Cozens Ranch Open Space Fund

The **Cozens Ranch Open Space Fund** accounts for capital improvements within Cozens Ranch which is part of the Fraser River Corridor Master Plan. The fund receives revenues through grants and transfers from both the General Fund and the Conservation Trust Fund. Revenues in 2023 will carry forward into 2024 as project delays require deferral. Expenditures in 2024 include **\$150,000** for community engagement and the design of a bike park at the Lions Ponds, **\$10,000** for landscaping, \$5,000 for Trails, and **\$30,000** for utilities for the new bathrooms.

## Capital Asset Fund

The **Capital Asset Fund** details capital projects and is funded through transfers from the General Fund. In 2024, Fraser is budgeting **\$400,000** for various street projects, including the final invoicing from Winter Park for the joint paving project costs associated with the John's Drive and Safeway Frontage Road, and prioritized asphalt repairs needed.

## Capital Equipment Replacement Fund

Revenues for capital equipment replacement come from Highway Use Taxes and transfers from other funds. Fraser is budgeting **\$214,145** in revenues, which includes **\$49,318** in Highway Use Tax and the remainder from transfers and unassigned fund balance. The following capital equipment purchases are scheduled for 2024:

- Public Safety Fleet Purchase, \$70,000
- Fraser Fleet Purchases
  - Administration Vehicle - \$45,000 (Toyota Highlander Hybrid 4x4)

## PROPRIETARY FUNDS

### Water Fund

The Water Fund is operated as a business-like enterprise of the Town. Revenues are derived through service charges and fund reserves and must cover all expenditures. Revenues in 2024 are projected at **\$3,111,374**

which includes a **\$1,526,484** carryover balance from 2023. Expenditures are projected at **\$2,880,203** and include the following significant expenditures and capital projects:

- **Other Professional Services (50-40-370): \$80,000**
- **Capital Projects (50-40-730): \$1,288,000** for the following:
  - Quail Water System Improvements, \$253,000
  - New Pressure Reducing Valve Install, \$385,000
  - Drilling for New Wells, \$650,000
- **Capital Purchases (50-40-740): \$300,000** for the following:
  - Soda Ash Hopper, \$115,000
  - Blue Zone booster pump replacement, \$70,000
  - New Water Meters, \$115,000

## Wastewater Fund

The Wastewater Fund is operated as a business-like enterprise. Revenues consist of service charges and fund reserves and must cover all expenditures. Total Revenues in 2024 are projected at **\$4,249,516** and include **\$2,956,216** in carryover from 2023. Expenditures are projected at **\$1,826,803** and include the following significant expenditures and capital projects:

- **Engineering Fees (55-40-330): \$80,000**, includes \$25,000 for general engineering and \$30,000 for an Inflow and Infiltration study.
- **System Repair and Maintenance – Collections (55-40-460): \$125,000** includes \$85,000 for jetting, video, and point repairs to the sanitary sewer collection system.
- **Equipment Purchase and Repair (55-40-510): \$55,000** includes \$50,000 for Vac/Jet and video equipment.
- **Capital Projects (55-40-730): \$500,000**, includes inflow and Infiltration repair work and mitigation.

## FIDUCIARY FUNDS

In 2002, the Fraser Sanitation District (the “District”), Winter Park Ranch, and Grand County Water and Sanitation District #1 entered into an agreement to participate in the joint construction, maintenance, and operations of joint interceptor sewer lines and joint sewage treatment facilities. This new wastewater treatment plant has been constructed on the existing plant site of the District/Winter Park Ranch treatment facility and a new and/or expanded sewer trunk line from Grand County #1 connects with the existing District/Winter Park Ranch interceptor line. The title of the new joint facilities has been allocated among these three members based on each member’s proportionate share of equivalent residential units to be serviced by the new plant. The Fraser Sanitation District was dissolved into the Town effective December 31, 2009.

Under the Upper Fraser Valley Wastewater Agreement, a Joint Facilities Oversight Committee (“JFOC”) was established to represent the three districts regarding the construction, expansion, operations, management, and maintenance of the new joint facilities. The JFOC is comprised of a total of nine members, with each district having three members. The Town was appointed as the manager of the joint facilities in 2020. The JFOC may designate a new manager on an annual basis.

The Fraser **Joint Facility Fund (JFF)** is a fiduciary fund that accounts for the operations, maintenance, and capital expenditures of the facility. The JFF budget is approved by the JFOC each year in September. The inclusion of the JFF Budget in the Fraser Annual Budget allows for greater transparency and

accountability to the Fraser Board of Trustees, Grand County Water and Sanitation District #1, Winter Park Ranch, and residents of Fraser, Winter Park, and Grand County.

The JFOC began two projects in 2021 that will shape future operations. The first is an Equivalent Residential Units (EQR) study that assesses the estimated wastewater discharge from a residential property across all three districts. The current EQR totals were developed based on best estimates before the treatment facility was constructed over 20 years ago. The study will reevaluate discharge amounts based on actual water quality data, historical flows, and historical population growth trends. That study was completed in January 2022.

The second project is the development of an Industrial Pre-Treatment Program (IPP). In recent years, the treatment facility has seen an increase in organic loading from commercial users in the region. The additional organic loading exceeds the facility's treatment capacity and causes environmental issues that threaten the discharge limits established by the Colorado Department of Public Health and Environment. An IPP will look for low-cost solutions that minimally impact local businesses. The IPP is expected to conclude in Summer 2024.

The JFF is divided into four sub-funds: Operations and Maintenance (O&M), Capital Replacement Reserves (CRR), Nutrients, and Plant Expenditures. Revenues for the JFF come from each member's share of the operating expense as identified in the JFOC Agreement. Additional revenues come from Northern Water for nutrient costs associated with Project P, a joint capital project between Northern Water and the JFF to reduce phosphorus and metals discharges into the Fraser River.

O&M, Nutrients, and Plant Expenditures revenues and expenditures can be found on the supplemental JFF budget attached herein. The JFF CRR will begin 2024 with a **\$1,450,725** carryover balance from 2023. The fund is projecting **\$1,780,000** in expenditures for the following capital projects in 2024:

	<b><u>Capital Replacement Reserve Projects (existing)</u></b>	
<b>47-60-370</b>	Engineering, Legal and Other Prof. Services	175,000
<b>47-60-730</b>	CRR Projects	
	A-Basin Covers	450,000
	Headworks Equipment (Heat, Grit)	250,000
		<u>700,000</u>
	<b><u>Capital Improvement Projects (new)</u></b>	
<b>47-65-370</b>	Engineering, Legal and Other Prof. Services	100,000
<b>47-65-730</b>	CIP Projects	
	Office Building	350,000
	Solar	325,000
		<u>675,000</u>
	<b><u>Capital Purchases</u></b>	
<b>47-69-740</b>	Capital Purchases	
	Vac Trailer	80,000
	Pickup Truck	50,000
		<u>130,000</u>
		<u>1,780,000</u>
		<u>1,780,000</u>

## In Summary

The 2024 budget has been prepared to deliver high-quality services to the residents of Fraser, both in operations and capital investments, without issuing debt or increasing taxes. Personnel costs are strategic and focus on retaining highly qualified staff. The budget also reflects the Town Board's commitment to addressing affordable housing shortages in the Fraser Valley and a revigorated focus on investing in its downtown corridor. Our capital expenditures for 2024 are thoughtfully conservative, aligning with our steadfast commitment to delivering outstanding service and fostering a vibrant community for both residents and guests. Fraser's Parks and open space improvements are designed to enhance Fraser's beauty and provide residents and visitors with a world-class outdoor experience.

Fraser is currently experiencing a positive surge in momentum, driven by our ongoing projects and future-focused initiatives. This momentum owes much to the visionary leadership of the Board of Trustees and the dedicated Town Staff who take pride in serving our community. I would like to express my appreciation to the Fraser Board of Trustees for their commitment to strategic objectives and empowering our staff to bring these visions to life. Special thanks also go to our Public Works Director, Superintendents, and Finance Director for their collaborative efforts in preparing a balanced and forward-looking budget for 2024.

Sincerely,

A handwritten signature in black ink, appearing to read "Michael Grant", written in a cursive style.

Town Manager

TOWN OF FRASER

		2020	2021	2022	2023	2023	2024
		Actual	Actual	Audited	Year End Estimate	Budget	Draft Budget
GENERAL FUND							
REVENUE							
TAXES							
10-31-100	General Fund Property Tax	334,794	352,469	442,838	539,529	451,111	724,644
10-31-200	Specific Ownership Tax	24,947	27,175	25,850	24,000	13,500	15,750
10-31-300	Motor Vehicle Tax	0	0	0	0	0	0
10-31-400	Town Sales Tax (4% of total Sales Tax)	3,746,914	4,312,469	3,959,149	4,100,000	3,700,000	4,100,000
10-31-410	Use Tax - Building Materials	171,598	555,640	353,258	350,000	275,000	300,000
10-31-420	Use Tax - Motor Vehicle Sales	154,760	175,303	155,229	190,000	110,000	140,000
10-31-430	State Cigarette Tax	6,905	7,130	4,103	6,500	3,100	6,500
10-31-800	Franchise Fees	69,491	130,862	122,618	130,000	60,000	130,000
	Sub-Total	4,509,409	5,561,047	5,063,045	5,340,029	4,612,711	5,416,894
LICENSES & PERMITS							
10-32-100	Business License Fees	15,783	13,960	20,455	25,000	14,500	20,000
10-32-110	Regulated Industry Fees/Taxes	237,718	271,943	204,934	202,533	200,000	190,000
	Sub-Total	253,501	285,903	225,389	227,533	214,500	210,000
INTERGOVERNMENTAL							
10-33-100	Grants	640,973	303,394	3,321,294	383,918	375,000	2,400,000
	Sub-Total	640,973	303,394	3,321,294	383,918	375,000	2,400,000
CHARGES FOR SERVICES							
10-34-100	Annexation Fees	0	0	0	250	1,000	1,000
10-34-110	Zoning Fees	0	750	3,350	6,000	1,500	6,050
10-34-120	Subdivision Fees	5,950	42,320	11,870	2,500	1,500	8,000
10-34-130	Miscellaneous Planning Fees	80	710	9,900	2000	1,000	5,000
10-34-150	Affordable Housing Impact Fee	0	0	0	0	0	0
10-34-300	PAYT	72,557	77,425	63,729	55,000	70,000	70,000
10-34-600	Distribution from WP building department	62,074	0	153,751	146000	140,000	120,000
10-34-740	Fees in Lieu of Park Land	0	0	0	3314	0	0
10-34-750	WTHP Revenue	0	0	0	0	0	0
	Sub-Total	140,661	121,205	242,600	215,064	215,000	210,050
FINES & FORFEITURES							
10-35-100	Court Fines	0	0	0	0	0	0
10-35-200	Police Dept. Sur-Charge	0	0	0	0	0	0
	Sub-Total	0	0	0	0	0	0
MISCELLANEOUS REVENUE							
10-36-100	Interest Earnings	32,375	3,298	162,391	500,000	155,000	450,000
10-36-300	Rental Income	10,385	7,419	6,716	11,690	9,500	10,000
10-36-500	Sale of General Fixed Assets	0	0	0	0	0	0
10-36-600	Community Housing	16,650	22,650	63,155	30,000	22,000	42,000
10-36-610	Reimbursable - Prof Services	53,478	107,557	148,132	125,000	140,000	120,000
10-36-620	Reimbursable - Night Shuttle	0	0	0	0	0	0
10-36-630	Disposable Bag Fees	18,478	31,180	64,408	52,000	40,000	40,000
10-36-900	Miscellaneous Revenue	70,723	44,380	71,073	110,000	35,000	55,000
	Sub-Total	202,088	216,484	515,875	828,690	401,500	717,000
SPECIAL ASSESSMENTS							
10-37-100	Byers Vista SID	0	0	0	0	0	0
	Sub-Total	0	0	0	0	0	0
OTHER SOURCES AND TRANSFERS							
10-39-100	Bond Proceeds	0	0	0	0	0	0
10-39-900	Transfers in from Other Funds	0	0	0	0	0	0
10-39-920	Transfer in from GF Reserves	0	0	0	0	0	0
10-39-940	Transfer in from WF Reserves	0	0	0	0	0	0
10-39-960	Transfer in from WWF Reserves	0	0	0	0	0	0
10-39-999	Unassigned Fund Balance	2,055,683	2,601,573	0	4,176,643	4,705,784	3,100,000
	Sub-Total	2,055,683	2,601,573	0	4,183,022	4,705,784	3,100,000
	GENERAL FUND "NEW" REVENUES	5,746,632	6,488,034	9,368,203	6,995,234	5,818,711	8,953,944
	GENERAL FUND TOTAL REVENUE	7,802,315	9,089,607	9,368,203	11,178,256	10,524,495	12,053,944

EXPENDITURES

TOWN BOARD							
10-41-110	Salaries	37,120	34,200	35,500	21,000	43,200	40,800
10-41-220	FICA Tax	2,279	2,479	2,715	2,678	3,072	3,121
10-41-280	Training Programs	110	1,325	1,990	1510	6,000	6,000
10-41-290	Travel, Meals and Lodging	1,770	4,859	5,180	2420	6,000	6,000
10-41-295	Meals and Entertainment	4,865	5,606	7,573	9,000	10,000	9,500
10-41-690	Miscellaneous Expense	7,935	12,349	14,805	1,000	20,000	20,000
10-41-860	Grants and Aid to Agencies	0	650	15,800	95000	25,000	65,000
10-41-861	Intergovernmental Agreements	4,500	4,500	4,500	4,500	19,500	19,500
10-41-862	Fraser/Winter Park Police Dept	619,683	587,763	690,282	735,000	876,338	1,280,739
10-41-863	Street Lighting and Signals	15,342	15,668	17,873	15,100	20,000	23,500
10-41-864	Special Events	13,857	18,246	31,962	33,908	20,000	37,500
10-41-865	Victoria Village Project	0	0	0	220000	0	542,715
10-41-866	Wood Stove Rebates	0	0	0	0	0	0
10-41-867	Chamber of Commerce - IGA	0	0	0	0	0	0
10-41-868	Winter Shuttle - IGA	0	0	0	0	0	0
10-41-869	Summer Shuttle - IGA	0	0	0	0	0	0
10-41-870	Business Dist StreetScape	4,800	4,000	6,100	6100	6,500	7,200
10-41-871	Business Enhancement Programs	181,513	119,143	6,155	42,593	75,000	75,000
10-41-872	Sustainability	4,955	2,566	4,556	1,000	7,000	10,000
10-41-873	Recycle Facility - The Drop	63,193	76,430	75,941	72,000	63,000	75,000
10-41-874	Community Housing	50,000	0	3,884,085	65,000	255,000	0
10-41-875	Marketing	11,660	31,182	37,180	38,000	25,000	40,000
10-41-880	Center for Creative Arts	0	0	0	0	0	0
10-41-885	Economic Incentives	31,788	44,939	0	115000	229,000	120,000
	Sub-Total	1,055,371	965,904	4,842,197	1,480,809	1,709,610	2,381,575



		2020	2021	2022	2023	2023	2024
		Actual	Actual	Audited	Year End Estimate	Budget	Draft Budget
<b>ADMINISTRATION</b>							
10-45-110	Salaries	347,230	494,299	540,075	636,783	511,070	510,968
10-45-210	Health Insurance	76,219	79,534	74,187	105,045	84,536	84,615
10-45-220	FICA Tax	24,806	31,419	39,310	51,794	40,726	39,089
10-45-230	Retirement	16,280	21,471	35,259	28,901	36,846	37,613
10-45-250	Unemployment Tax	1,048	1,251	243	1,200	2,165	1,022
10-45-260	Workers Comp Claims	0	0	0	0	0	0
10-45-280	Training Programs	7,126	5,893	2,725	10000	6,000	10,000
10-45-290	Travel, Meals and Lodging	1,556	14,646	4,445	12000	7,000	12,000
10-45-295	Meals and Entertainment	2,781	9,059	9,251	9,500	5,000	9,500
10-45-305	Municipal Court Judge	0	0	0	0	0	0
10-45-310	Legal Fees	85,758	232,733	168,434	295,000	250,000	480,000
10-45-320	Audit Fees	20,604	20,250	22,214	33,000	24,960	35,000
10-45-330	Engineering Fees	0	648	42,786	68,000	4,000	4,000
10-45-350	Computer Software			0	40,000	80,000	50,000
10-45-360	Computers-Networks and Support	57,457	85,038	72,484	55,000	92,000	65,000
10-45-370	Other Professional Services	38,767	57,588	147,928	125,000	185,600	250,600
10-45-375	Reimbursable Prof Services	25,269	33,264	149,852	122,800	100,000	100,000
10-45-380	Janitorial Services	11,989	12,599	1,924	0	16,892	0
10-45-385	Treasurer's Fees	6,696	7,051	8,857	11,000	11,000	12,000
10-45-390	Abatement Fees	0	0	0	3054	5,000	3,500
10-45-395	Recording Fees	2,000	750	3,129	3,800	1,500	3,000
10-45-410	Bank Charges	8,397	10,038	12,136	8,000	8,000	9,000
10-45-420	Elections	829	257	1,918	0	5,000	5,000
10-45-430	Insurance - All Departments	82,870	80,628	147,728	141,940	139,630	156,874
10-45-440	Advertising	2,764	811	8,313	9,700	2,500	7,500
10-45-490	Professional Memberships	10,797	13,545	15,199	16,000	11,000	11,000
10-45-500	Operating Supplies	12,973	12,952	13,212	11,500	12,600	13,230
10-45-510	Equipment Purchase and Repair	4,250	1,502	3,548	4,500	5,250	5,513
10-45-550	Postage	2,156	1,557	1,418	1475	2,000	3,000
10-45-560	Utilities -Telephone	8,556	7,163	4,781	7,575	7,651	7,727
10-45-561	Utilities - Natural Gas	2,704	3,232	5,356	6,400	7,000	6,420
10-45-562	Utilities - Electricity	7,030	10,103	10,176	10,000	10,000	10,000
10-45-569	Utilities - Trash Removal	0	0	0	0	0	0
10-45-670	Prop Mgmt - 107 Eisenhower Dr	13,509	29,811	41,761	24,000	18,000	28,000
10-45-671	Prop Mgmt - 105 Fraser Ave	826	844	928	16240	1,000	5,000
10-45-672	Prop Mgmt - Employee Housing	0	0	0	430	0	0
10-45-673	Prop Mgmt - 153 Fraser Ave	57,845	15,754	104,378	107,000	20,000	95,000
10-45-674	Prop Mgmt - 200 Eisenhower Dr	1,035	93	277	1551	1,000	1,500
10-45-675	Prop Mgmt - 216 Eisenhower Dr	0	0	0	0	0	0
10-45-676	Prop Mgmt - 400 Doc Susie Ave	0	0	0	37541	0	0
10-45-690	Miscellaneous Expense	20,952	13,915	23,255	33,000	20,000	33,000
10-45-695	Bad Debt Write-Off	540	0	0	0	0	0
10-45-730	Capital Projects	0	0	0	0	0	0
10-45-740	Capital Purchases	0	47	2,952	2700	0	0
10-45-810	Lease/Purchase - Principal	0	0	0	0	0	0
10-45-820	Lease/Purchase - Interest	0	0	0	0	0	0
10-45-830	Loan - Principal	703	39,566	33,465	0	0	0
10-45-840	Loan - Interest	74	95	51,991	0	0	0
<i>Sub-Total</i>		<i>964,394</i>	<i>1,349,404</i>	<i>1,805,895</i>	<i>2,051,429</i>	<i>1,734,926</i>	<i>2,105,672</i>
<b>PUBLIC WORKS</b>							
10-60-110	Salaries	665,360	518,727	537,289	650,000	913,529	1,049,751
10-60-210	Health Insurance	176,569	145,751	131,654	140,000	142,436	259,502
10-60-220	FICA Tax	46,691	35,462	38,098	60,000	72,187	80,306
10-60-230	Retirement	26,413	24,012	23,643	40,000	64,084	83,980
10-60-250	Unemployment Tax	2,012	1,508	484	700	4,060	2,100
10-60-260	Workers Comp Claims	0	0	0	0	0	0
10-60-280	Training Programs	7,510	2,175	3,018	3500	3,000	3,000
10-60-290	Travel, Meals and Lodging	391	191	2,452	1000	4,000	3,000
10-60-295	Meals and Entertainment	717	679	2,063	1500	1,000	2,000
10-60-330	Engineering Fees	92,446	5,770	36,003	85000	80,000	75,000
10-60-360	Computer Network Support	27,450	43,243	44,460	52,000	52,500	55,125
10-60-370	Other Professional Services	9,281	38,950	14,216	15,000	50,000	50,000
10-60-380	Janitorial Services	0	0	0	0	0	0
10-60-470	Contract Grounds Maintenance	0	0	0	0	0	0
10-60-475	Contract Snow Removal	0	0	2,448	0	0	0
10-60-480	Equipment Rental	1,403	8,313	7,885	4000	2,500	2,500
10-60-490	Professional Memberships	786	1,194	1,596	1,596	11,000	1,000
10-60-500	Operating Supplies	89,959	99,304	148,034	140,000	12,600	120,000
10-60-506	Plants/Planter Supplies	27,279	18,343	23,620	13,000	30,000	30,000
10-60-510	Equipment Purchase and Repair	84,074	95,390	65,723	55,000	90,000	63,000
10-60-560	Utilities - Telephone	4,550	4,479	4,656	4,300	7,651	5,000
10-60-561	Utilities - Natural Gas	3,929	4,667	8,486	10,400	7,000	9,000
10-60-562	Utilities - Electricity	0	0	675	1500	10,000	5,000
10-60-569	Utilities - Trash Removal	0	0	0	0	0	0
10-60-670	Prop Mgmt - 125 Fraser Ave	5,970	12,799	13,509	3,500	8,000	8,000
10-60-671	Prop Mgmt - Clayton Ct Parcel	0	0	0	260	0	0
10-60-672	Prop Mgmt - Elk Crk Wetlands	0	0	0	0	0	0
10-60-673	Prop Mgmt - Fraser River Trail	2,526	2,224	1,267	0	160,000	60,000
10-60-674	Prop Mgmt - Hwy 40 Pedestrian	295	0	0	0	1,000	50,000
10-60-675	Prop Mgmt - Koppers Park	0	0	0	0	1,500	1,500
10-60-676	Prop Mgmt - Old SchlHouse Pk	433	656	403	693	15,000	15,000
10-60-677	Prop Mgmt - Planning Area 28	0	0	0	0	0	0
10-60-678	Prop Mgmt - OutdoorActivityCtr	917	0	0	0	0	0
10-60-679	Prop Mgmt - School Bus Garage	6,630	8,063	28,349	8,000	26,500	10,000
10-60-680	Prop Mgmt - Gardner Shed	0	130	0	0	0	0
10-60-681	Prop Mgmt - Cozens Ranch Park	19,512	12,977	8,138	9,630	15,000	15,000
10-60-682	Prop Mgmt - Amtrak Station	2,199	179	205	0	0	0
10-60-683	Prop Mgmt - Ptarmigan OS	0	0	0	0	0	0

		2020	2021	2022	2023	2023	2024
		Actual	Actual	Audited	Year End Estimate	Budget	Draft Budget
10-60-684	Prop Mgmt - FRODO	0	79,749	26,333	12,000	20,000	30,000
10-60-685	Prop Mgmt - Mtn Man Park	640	331	403	403	500	500
10-60-686	Goranson Station	127	80	0	750	750	750
10-60-687	Prop Mgmt - 6 W	321	763	572	2000	3,000	5,000
10-60-690	Miscellaneous Expense	6,935	12,848	7,729	7,500	10,200	10,400
10-60-695	Fraser Mustang	0	0	0	0	0	0
10-60-725	Street Improvements	0	0	2,262	10,000	125,000	400,000
10-60-730	Capital Projects	0	0	0	1200	0	1,700,000
10-60-740	Art In Public Places	38,536	72,105	108,148	80,000	82,000	91,100
Sub-Total		1,351,860	1,251,061	1,293,821	1,414,432	2,025,997	4,296,514
Outdoor Activity Center							
10-65-110	Salaries	0	0	0	0	0	0
10-65-210	Health Insurance	0	0	0	0	0	0
10-65-220	FICA Tax	0	0	0	0	0	0
10-65-230	Retirement	0	0	0	0	0	0
10-65-250	Unemployment Tax	0	0	0	0	0	0
10-65-260	Workers Comp Claims	0	0	0	0	0	0
10-65-280	Training Programs	0	0	0	0	0	0
10-65-290	Travel, Meals and Lodging	0	0	0	0	0	0
10-65-295	Meals and Entertainment	0	0	0	0	0	0
10-65-370	Other Professional Services	0	173	12	0	0	0
10-65-380	Janitorial Services	11,790	15,267	15,347	16,617	15,300	15,606
10-65-490	Professional Memberships	0	0	0	0	0	0
10-65-500	Operating Supplies	0	0	0	0	0	0
10-65-510	Equipment Purchase and Repair	0	0	0	0	0	0
10-65-560	Utilities - Telephone	0	0	0	0	0	0
10-65-561	Utilities - Natural Gas	987	1,145	1,780	1236	1,212	1,224
10-65-562	Utilities - Electricity	1,196	1,278	655	1236	1,212	1,224
10-65-665	WTHP Expenses	0	0	0	0	0	0
10-65-670	Prop Mgmt - 120 Zerex	120	533	44,811	10,000	5,000	6,000
10-65-690	Miscellaneous Expense	0	0	0	0	0	0
10-65-730	Capital Projects	0	0	0	0	0	0
10-65-740	Capital Purchases	0	0	0	0	0	0
Sub-Total		14,093	18,396	62,605	29,089	22,724	24,054
TRANSFERS							
10-90-920	Transfer to CERF - Police Dept	60,000	60,000	64,487	64,487	0	70,000
10-90-925	Transfer to RRF	0	0	0	0	0	0
10-90-930	Transfer to CERF - PublicWorks	0	50,000	115,027	115,027	0	0
10-90-935	Transfer to CAF	200,000	550,000	600,000	600,000	500,000	650,000
10-90-940	Transfer to Debt Service Fund	0	0	0	0	0	0
10-90-950	Transfer to Water Fund	0	0	0	0	170,000	0
10-90-960	Transfer to CROS	0	0	0	0	200,000	105,800
10-90-970	Transfer to Committed Reserves	0	0	0	0	0	33,600
10-90-980	Transfer to Strategic Reserves	0	0	0	0	0	0
10-90-995	Salaries Clearing	0	0	0	0	0	0
10-90-996	FICA Tax Clearing	0	0	0	0	0	0
10-90-997	Unemployment Tax Clearing	0	0	0	0	0	0
Sub-Total		260,000	660,000	779,514	779,514	870,000	859,400
FISCAL AGENT							
10-95-110	Salaries	-8,252	27,656	20,457	40,000	0	40,000
10-95-210	Health Insurance	-4,350	6,377	3,765	9000	0	9,000
10-95-220	FICA Tax	-575	1,938	1,758	2500	0	2,500
10-95-230	Retirement	-405	1,341	906	3000	0	3,000
10-95-250	Unemployment Tax	-25	83	-80		0	0
10-95-260	Workers Comp Claims	0	0	0		0	0
10-95-560	Telephone	-43	43	86		0	0
10-95-690	Misc. Payroll Expense	0	29	23		0	28
Sub-Total		(13,650)	37,468	26,915	54,500	0	54,528
GENERAL FUND EXPENDITURE TOTALS		3,632,068	4,282,233	8,810,947	5,809,772	6,363,257	9,721,743
GENERAL FUND REVENUE TOTALS		7,802,315	9,089,607	9,368,203	11,178,256	10,524,495	12,053,944
GENERAL FUND NEW REVENUE TOTALS		5,746,632	6,488,034	9,368,203	6,995,234	5,818,711	8,953,944
GENERAL FUND EXPENDITURE TOTALS		3,632,068	4,282,233	8,810,947	5,809,772	6,363,257	9,721,743
GENERAL FUND REVENUE OVER EXPENDITURES		4,170,247	4,807,374	557,256	5,368,484	4,161,238	2,332,201
GENERAL FUND EXPENDITURE OVER NEW REVENUES		2,114,564	2,205,801	557,256	1,185,462	(544,546)	(767,799)
GF Restricted Reserves - Tabor Emergency Reserve		(985,000)	(985,000)	264,328	174,293	190,898	291,652
GF Restricted Reserves - Affordable Housing Reserve		(440,074)	(440,074)	730,426	730,426	730,426	290,426
GF Restricted Reserves - Fees in Lieu of P&OS Reserve		6,379	6,379	6,379	0	0	0
GF Committed Emergency Reserve		329,500	329,500	329,500	1,500,000	1,500,000	1,500,000
GF Strategic Reserve		1,100,000	1,100,000	1,100,000	1,500,000	1,500,000	1,500,000
GF Unassigned Fund Balance		4,170,247	4,807,374	557,256	5,368,484	4,161,238	2,332,201
RESTRICTED REVENUE FUND							
REVENUE							
TAXES							
12-31-100	Restricted 1% GF Sales Tax	936,728	1,078,117	1,214,442	1,000,000	925,000	1,000,000
12-31-800	Interest Income	1,257	256	26,036	25000	404	60,000
Sub-Total		937,985	1,078,373	1,240,478	1,025,000	925,404	1,060,000

		2020	2021	2022	2023	2023	2024
		Actual	Actual	Audited	Year End Estimate	Budget	Draft Budget
	INTERGOVERNMENTAL						
	12-33-100	Grants & Aid to Agencies	11,000	21,460	0	0	11,000
		Sub-Total	11,000	21,460	0	0	11,000
	OTHER SOURCES AND TRANSFERS						
	12-36-900	Transfer In from Other Funds	0	0	0	0	0
	12-39-999	Unassigned Fund Balance	158,332	537,577	0	696,977	483,659
		Sub-Total	158,332	537,577	0	696,977	483,659
	RESTRICTED REV FUND "NEW" REVENUES		948,985	1,099,833	1,240,478	1,025,000	1,071,000
	RESTRICTED REV FUND TOTAL REVENUE		1,107,317	1,637,410	1,240,478	1,721,977	1,554,659
	EXPENDITURES						
	12-40-610	Transportation O&M	518,215	570,290	145,481	600,000	1,045,011
	12-40-615	Transportation - Capital Exp	0	0	0	0	0
	12-40-710	Trails O&M	16,525	34,927	63,408	93,500	100,045
	12-40-715	Trails - Capital Expenditures	35,000	35,000	-1	85,000	30,000
	12-40-810	Capital Projects	0	0	0	0	65,000
	12-40-900	Transfer to Trans O&M Reserve	0	0	0	0	0
	12-40-915	Transfer to Trans Cap Reserve	0	0	0	0	0
	12-40-920	Transfer to Trails O&M Reserve	0	0	0	0	0
	12-40-925	Transfer to Trails Cap Reserve	0	0	0	0	0
	12-40-930	Transfer to Cap Proj Reserve	0	0	0	0	0
	12-40-940	Transfer to Other Funds	0	0	0	0	0
		Sub-Total	569,740	640,217	208,888	778,500	1,240,056
	RESTRICTED REV FUND REVENUES		1,107,317	1,637,410	1,240,478	1,721,977	1,554,659
	RESTRICTED REV FUND EXPENDITURES		569,740	640,217	208,888	778,500	1,240,056
	RESTRICTED REV FUND REVENUES OVER EXPENDITURES		537,577	997,193	1,031,590	943,477	314,603
	RRF - Committed Emergency Reserve		210,000	210,000	210,000	210,000	210,000
	CONSERVATION TRUST FUND						
	REVENUE						
	20-30-100	Cons Trust (Lottery) Proceeds	6,738	8,107	59,080	7,485	7,200
	20-30-800	Interest Earnings	107	11	494	40	1,000
	20-30-999	Unassigned Fund Balance	13,762	20,608	0	27,683	26,456
		Sub-Total	20,608	28,726	59,574	35,208	34,656
	EXPENDITURES						
	20-40-410	Bank Charges	0	0	0	0	0
	20-40-650	Cons Trust Program Expenses	0	0	50,000	0	0
	20-40-910	Transfer to General Fund	0	0	0	0	0
	20-40-920	Transfer to Other Funds	0	0	10,000	10,000	10,000
		Sub-Total	0	0	60,000	10,000	10,000
	CTF REVENUES OVER EXPENDITURES (Unassigned Bal YE)		20,608	28,726	(426)	25,208	24,656
	CAPITAL EQUIP REPLACEMENT FUND						
	REVENUES						
	30-30-100	Hwy Use Tax Proceeds	47,218	58,884	56,206	59,477	49,318
	30-30-500	Sale of CERF Assets	0	8,730	54,875	54875	0
	30-30-800	Interest Earnings	2,170	92	2,523	3000	5,000
	30-30-900	Transfer from G/F - PoliceDept	60,000	60,000	64,487	64487	70,000
	30-30-910	Transfer from G/F - PublicWork	0	50,000	115,027	115027	0
	30-30-920	Transfer from Utility Funds	0	90,000	200,000	200000	0
	30-30-999	Unassigned Fund Balance	259,267	205,695	0	97,895	89,827
		Sub-Total	368,655	473,400	493,118	594,760	214,145
	EXPENDITURES						
	30-40-745	Public Safety Fleet Purchase	57,731	53,873	64,487	65000	60,000
	30-40-750	Regular Fleet Purchase	6,658	0	210,028	210,028	45,000
	30-40-755	Heavy Equipment Purchase	-7,925	0	104,999	104,999	0
	30-40-810	Lease/Purchase - Principal	92,265	97,214	92,206	92,269	0
	30-40-820	Lease/Purchase - Interest	14,232	9,282	4,142	4,135	0
	30-40-910	Transfer to General Fund	0	0	0	0	0
		Sub-Total	162,961	160,369	475,862	476,431	105,000
	CERF REVENUES OVER EXPENDITURES (Unassigned Bal YE)		205,695	313,031	17,256	118,329	109,145

		2020	2021	2022	2023	2023	2024
		Actual	Actual	Audited	Year End Estimate	Budget	Draft Budget
CAPITAL ASSET FUND							
REVENUE							
32-30-100	Reserved for Future Use	128,985	0	0	0	0	0
32-30-500	Sale of Capital Assets	0	0	0	0	0	0
32-30-800	Interest Earnings	-690	-80	-6,671	0	0	0
32-30-910	Transfer in from General Fund	200,000	550,000	600,000	600,000	500,000	650,000
32-30-940	Transfer in from DSF	0	0	0	0	0	0
32-30-950	Transfer in from Water Fund	0	0	0	0	0	0
32-30-999	Unassigned Fund Balance	299,058	53,434	0	134	177,444	134,134
	Sub-Total	627,353	603,353	593,329	600,134	677,444	784,134
EXPENDITURES							
32-40-810	Capital Proj- Streets Existing	573,919	696,747	415,885	465,000	600,000	400,000
32-40-815	Capital Proj - Streets New	0	0	0	0	0	0
32-40-820	Capital Proj - Buildings Exist	0	37,753	0	0	0	0
32-40-825	Capital Proj - Buildings New	0	0	0	0	0	0
32-40-830	Capital Proj - Parks/OS Exist	0	0	0	0	0	0
32-40-835	Capital Proj - Parks/OS New	0	0	0	0	0	0
32-40-900	Transfer to General Fund	0	0	0	0	0	0
32-40-910	Transfer to CAF Res - Streets	0	0	0	0	0	0
32-40-920	Transfer to CAF Res - Bldgs	0	0	0	0	0	0
32-40-930	Transfer to CAF Res - Parks/OS	0	0	0	0	0	0
	Sub-Total	573,919	734,500	415,885	465,000	600,000	400,000
CAF REVENUES OVER EXPENDITURES		53,434	(131,147)	177,444	135,134	77,444	384,134
CAF - Committed Reserves		0	0	0	0	0	0
COZENS RANCH OPEN SPACE (CROS) FUND							
REVENUE							
35-30-100	Grants and Awards	0	0	115,827	225000	0	0
35-30-110	In-Kind Services	0	0	0	0	10,000	0
35-30-120	Miscellaneous Revenue	0	0	0	0	0	0
35-30-130	Interest Income	1,529	107	3,060	500	2,000	2,000
35-30-910	Transfer in from General Fund	0	0	0	0	200,000	105,800
35-30-920	Transfer in from CTF	0	0	10,000	10000	10,000	10,000
35-30-999	Carryover Balance	212,233	212,992	0	274,892	(45,317)	77,225
	Sub-Total	213,762	213,098	128,887	510,392	176,683	195,025
EXPENDITURES							
35-40-300	Design	0	0	0	25000	25,000	30,000
35-40-310	Amphitheater	0	0	0	0	0	0
35-40-315	Bike Park	0	0	0	0	0	120,000
35-40-320	Landscape	0	0	0	0	10,000	10,000
35-40-325	Parking	0	0	0	0	0	0
35-40-330	Playground	0	0	0	0	0	0
35-40-335	Restrooms	770	1,955	34,873	24,000	350,000	0
35-40-340	Trails	0	10,515	139,331	39000	0	5,000
35-40-345	Utilities	0	0	0	50000	160,000	30,000
35-40-900	Transfer to General Fund	0	0	0	0	0	0
	Sub-Total	770	12,470	174,204	138,000	545,000	195,000
CROS FUND REVENUES		213,762	213,098	128,887	510,392	176,683	195,025
CROS FUND EXPENDITURES		770	12,470	174,204	138,000	545,000	195,000
CROS FUND REVENUES OVER EXPENDITURES		212,992	200,628	(45,317)	372,392	(368,317)	25
DEBT SERVICE FUND							
REVENUE							
40-30-100	Property Tax	0	0	0	0	0	0
40-30-200	Specific Ownership Tax	0	0	0	0	0	0
40-30-500	Bond Proceeds	0	0	0	0	0	0
40-30-800	Interest Earnings	254	17	614	5	100	1,000
40-30-910	Transfer in from General Fund	0	0	0	0	0	0
40-30-990	Transfer in from DSF Reserves	0	0	0	0	0	0
40-30-999	Carryover Balance	1,573	1,827	0	1,927	614	1,932
	Sub-Total	1,827	1,844	614	1,932	714	2,227
EXPENDITURES							
40-40-385	Treasurer's Fees GO Bond	0	0	0	0	0	0
40-40-390	Abatements - GO Bond	0	0	0	0	0	0
40-40-500	Cost of Issuance	0	0	0	0	0	0
40-40-550	Underwriters Discount	0	0	0	0	0	0
40-40-810	Bond Principal - 02 S&U Issue	0	0	0	0	0	0
40-40-811	Bond Principal - 98 GO Issue	0	0	0	0	0	0
40-40-812	Bond Principal - 98 S&U Issue	0	0	0	0	0	0
40-40-820	Bond Interest - 02 S&U Issue	0	0	0	0	0	0
40-40-821	Bond Interest - 98 GO Issue	0	0	0	0	0	0
40-40-822	Bond Interest - 98 S&U Issue	0	0	0	0	0	0
40-40-850	Bond Agent Fees	0	0	0	0	0	0
40-40-910	Transfer to DSF Reserves	0	0	0	0	0	0
40-40-920	Transfer to Other Funds	0	0	0	0	0	0
	Sub-Total	0	0	0	0	0	0

		2020	2021	2022	2023	2023	2024
		Actual	Actual	Audited	Year End Estimate	Budget	Draft Budget
	DEBT SERVICE REVENUES	1,827	1,844	614	1,932	714	2,227
	DEBT SERVICE EXPENDITURES	0	0	0	0	0	0
	DEBT SERVICE REVENUES OVER EXPENDITURES	1,827	1,844	614	1,932	714	2,227
Debt Service Fund Restricted Reserves		0	0	0	0	0	0
Debt Service Fund Committed Reserves		35,520	35,537	34,307	33,698	33,693	35,920
WATER FUND							
REVENUES							
TAXES							
50-31-100	Property Tax	0	0	0	0	0	0
50-31-200	Fraser Firing Revenue	0	0	-11	-11	0	0
	Sub-Total	0	0	(11)	(11)	0	0
LICENSES & PERMITS							
50-32-100	Excavation Permit Fees	2,250	2,475	550	650	275	275
	Sub-Total	2,250	2,475	550	650	275	275
CHARGES FOR SERVICES							
50-34-100	Customer Service Charges	1,073,290	1,109,198	1,115,950	1,122,146	1,300,000	1,205,115
50-34-150	Penalties & Interest	4,227	8,877	12,139	12,000	5,000	7,000
50-34-200	Plant Investment Fees	182,389	586,365	569,800	200,000	162,800	250,000
50-34-300	Water Meter Sales	32,084	92,462	77,077	64,000	56,000	40,000
	Sub-Total	1,291,990	1,796,902	1,774,966	1,398,146	1,523,800	1,502,115
MISCELLANEOUS REVENUE							
50-36-100	Interest Earnings	9,341	953	49,666	5000	25,000	80,000
50-36-900	Miscellaneous Revenue	3,844	3,912	6,444	5,825	2,500	2,500
	Sub-Total	13,185	4,865	56,110	10,825	27,500	82,500
OTHER SOURCES & TRANSFERS							
50-39-100	Debt Service Proceeds	0	0	0	0	0	0
50-39-200	Grants and Aid from Agencies	0	0	0	0	0	0
50-39-910	Transfers In	0	0	0	0	370,000	0
50-39-999	Unassigned Fund Balance	654,680	781,538	0	1,382,493	1,464,750	1,526,484
	Sub-Total	654,680	781,538	0	1,382,493	1,834,750	1,526,484
	New Revenues	1,307,425	1,804,242	1,831,615	1,409,610	1,551,575	1,584,890
	Total Revenue with Carryover	1,962,104	2,585,780	1,831,615	2,792,103	3,386,325	3,111,374
EXPENDITURES							
50-40-110	Salaries	284,349	295,258	306,626	317,547	381,483	318,713
50-40-210	Health Insurance	67,048	62,852	59,449	67,922	65,539	73,975
50-40-220	FICA Tax	20,027	21,420	21,645	22,568	29,850	24,382
50-40-230	Retirement	14,501	16,499	19,199	17,314	29,090	25,497
50-40-250	Unemployment Tax	849	843	145	250	1,679	637
50-40-260	Workers Comp Claims	0	0	0	0	0	0
50-40-280	Training Programs	2,884	1,643	1,030	3500	3,500	3,500
50-40-290	Travel, Meals and Lodging	295	79	0	3500	3,500	3,500
50-40-295	Meals and Entertainment	6	100	644	0	2,000	2,000
50-40-300	Administrative Reimbursement	0	0	0	0	0	0
50-40-310	Legal Fees	77,298	55,381	40,534	45,000	65,000	65,000
50-40-330	Engineering Fees	46,427	104,986	140,301	143,000	70,000	40,000
50-40-360	Computers-Networks and Support	12,243	49,922	25,736	17,700	20,000	25,000
50-40-370	Other Professional Services	8,613	4,604	8,118	5,000	60,000	80,000
50-40-385	Treasurer's Fees	0	0	0	0	0	0
50-40-390	Abatements	0	0	0	0	0	0
50-40-410	Bank Charges	0	0	0	0	0	0
50-40-430	Insurance	14,422	15,620	0	0	20,000	20,000
50-40-440	Advertising	0	0	0	0	500	500
50-40-460	System Repair and Maint - Prod	65,506	57,551	70,519	120,000	100,000	202,000
50-40-465	System Repair and Maint - Dist	21,580	10,940	100,075	110,000	90,000	90,000
50-40-490	Professional Memberships	5,814	5,542	6,418	9,141	10,000	10,000
50-40-500	Operating Supplies-Production	15,589	13,042	20,892	25,751	35,000	40,000
50-40-505	Operating Supplies-Distrib	38,954	66,170	37,977	30,758	45,000	40,000
50-40-510	Equipment Purchase and Repair	541	22	1,693	0	3,000	35,000
50-40-520	Testing	17,970	2,787	2,205	2500	10,000	3,000
50-40-550	Postage & Billing Supplies	1,649	990	700	1600	1,200	2,000
50-40-560	Utilities - Telephone	11,298	11,582	11,659	17,496	12,000	12,000
50-40-562	Utilities - Electricity	40,979	42,163	46,392	52,341	50,000	50,000
50-40-670	Prop Mgmt - Fraser WTP	1,087	4,035	0	0	5,000	6,000
50-40-680	Prop Mgmt - Maryvale WTP	8,927	236	0	0	5,000	6,000
50-40-685	Prop Mgmt - St. Louis Headgate	0	0	0	0	0	0
50-40-690	Miscellaneous Expense	1,218	1,492	578	900	1,500	1,500
50-40-695	Bad Debt Write Off	0	0	0	0	0	0
50-40-715	Water Rights - Diversion & Dev	3,908	10,104	11,998	25,000	20,000	35,000
50-40-730	Capital Projects	0	0	0	40000	530,000	1,288,000
50-40-740	Capital Purchases	0	0	0	0	145,000	300,000
50-40-760	Fraser Firing - CapProj	0	0	0	0	0	0
50-40-770	PIF - Capital Purchases	0	0	0	0	0	0
50-40-780	Capitalized Assets - Audit	0	0	0	0	0	0
50-40-790	Depreciation	396,586	0	0	0	0	0
50-40-810	Debt Service - Principal	0	0	0	0	0	0
50-40-820	Debt Service - Interest	0	0	0	0	0	0
50-40-850	Debt Service - Agent Fees	0	0	0	0	0	0
50-40-910	Transfer to General Fund	0	0	0	0	0	0
50-40-930	Transfer to CERF	0	45,000	100,000	100000	45,000	0
50-40-970	Transfer to Reserves	0	0	0	0	0	77,000
50-40-980	Transfer to Strategic Reserves	0	0	0	0	0	0
50-40-990	Transfer to Wastewater Fund	0	0	0	0	0	0



		2020	2021	2022	2023	2023	2024
		Actual	Actual	Audited	Year End Estimate	Budget	Draft Budget
Sub-Total		1,180,566	900,863	1,034,533	1,178,788	1,859,841	2,880,203
WATER FUND REVENUES		1,962,104	2,585,780	1,831,615	2,792,103	3,386,325	3,111,374
WATER FUND EXPENDITURES		1,180,566	900,863	1,034,533	1,178,788	1,859,841	2,880,203
WATER FUND REVENUES OVER EXPENDITURES		781,538	1,684,917	797,082	1,613,315	1,526,484	231,171
Water Fund Committed Reserve		600,000	600,000	600,000	600,000	600,000	677,000
Water Fund Strategic Reserve		194,025	194,025	194,025	194,025	194,025	194,025
Water Fund Unassigned Reserve		781,538	1,684,917	797,082	1,613,315	1,526,484	231,171
WASTEWATER FUND							
REVENUES							
TAXES		0	0	0	0	0	0
Property Tax		0	0	0	0	0	0
Specific Ownership Tax		0	0	0	0	0	0
Sub-Total		0	0	0	0	0	0
LICENSES & PERMITS							
Excavation Permit Fees		0	0	0	0	0	0
Sub-Total		0	0	0	0	0	0
CHARGES FOR SERVICES							
Customer Service Charges		860,950	897,520	907,777	924,088	1,032,000	950,000
Penalties & Interest		3,820	4,945	8,862	8,577	5,500	5,500
Plant Investment Fees		180,000	796,875	735,000	600,000	200,000	150,000
Contributed Assets		0	0	0	0	0	0
Sub-Total		1,044,769	1,699,340	1,651,639	1,532,665	1,237,500	1,105,500
MISCELLANEOUS REVENUE							
Interest Earnings		50,972	3,084	96,460	225000	33,000	150,000
JFF Management Fee		29,000	29,000	0	37800	37,800	37,800
Miscellaneous Revenue		0	1,543	0	0	0	0
Sub-Total		79,972	33,627	96,460	262,800	70,800	187,800
OTHER SOURCES & TRANSFERS							
Debt Service Proceeds		0	0	0	0	0	0
Grants and Aid from Agencies		0	0	0	0	0	0
Transfer in from General Fund		0	0	0	0	0	0
Transfer in from WWF Committed Res JFF Plant Rqmt		0	0	0	0	0	0
Unassigned Fund Balance		4,867,989	4,726,399	0	0	4,556,962	2,956,216
Sub-Total		4,867,989	4,726,399	0	0	4,556,962	2,956,216
New Revenues		1,124,741	1,732,967	1,748,099	1,795,465	1,308,300	1,293,300
Total Revenues with Carryover		5,992,731	6,459,366	1,748,099	1,795,465	5,865,262	4,249,516
EXPENDITURES							
Salaries		287,334	313,411	337,570	390,000	381,483	318,713
Health Insurance		66,911	66,222	64,159	73,128	65,539	73,975
FICA Tax		20,149	22,658	23,887	24,788	29,850	24,382
Retirement		13,782	17,372	21,363	19,304	29,090	25,497
Unemployment Tax		852	895	156	319	1,679	637
Workers Comp Claims		0	0	0	0	0	0
Training Programs		700	368	0	2000	3,000	3,000
Travel, Meals and Lodging		0	0	0	0	3,000	3,000
Meals and Entertainment		0	0	0	0	2,000	2,000
Legal Fees		0	0	0	5000	5,000	5,000
Engineering Fees		82,690	0	83,764	65,000	80,000	80,000
Computers-Networks and Support		9,290	19,358	18,247	14,368	15,000	15,000
Other Professional Services		8,577	4,604	7,043	20,000	10,000	10,000
Bank Charges		0	0	0	0	100	100
Insurance		9,027	10,137	0	0	12,000	12,000
Advertising		0	0	0	0	500	500
System Repair and Maint-Collec		66,307	81,600	41,280	90,000	125,000	125,000
Professional Memberships		5,252	5,314	5,463	5,800	6,000	6,000
Operating Supplies-Collections		698	247	79	0	5,500	5,500
Equipment Purchase and Repair		39	22	0	0	55,000	55,000
Testing		0	0	0	0	1,000	1,000
Postage & Billing Supplies		1,649	958	700	1200	2,500	2,500
Utilities - Telephone		3,256	3,436	3,352	2,665	5,000	5,000
WW Treatment Charges/JFOC		228,471	260,156	329,403	182,410	451,796	500,000
JFF CapRepl Reserve		0	(9,129)	0	0	0	0
JFF O&M Reserve		0	0	0	0	0	0
Miscellaneous Expense		1,038	4,011	1,267	1000	3,000	3,000
Bad Debt Write Off		0	0	0	0	0	0
Capital Projects		14,082	338,213	6,875	1,674,000	2,500,000	500,000
Capital Purchases		0	0	0	0	0	0
PIF - Capital Projects		0	0	22,509	6,875	0	0
PIF - Capital Purchases		0	0	0	0	0	0
Capitalized Assets - Audit		0	0	0	0	0	0
Depreciation		446,229	0	0	0	0	0
Debt Service - Principal		0	0	0	0	0	0
Debt Service - Interest		0	0	0	0	0	0
Debt Service - Agent Fees		0	0	0	0	0	0
Transfer to General Fund		0	0	0	0	0	0
Transfer to CERF		0	45,000	100,000	100000	45,000	0
Transfer to Reserves		0	0	0	0	50,000	50,000
Transfer to Strategic Reserves		0	0	0	0	0	0
Transfer to Water Fund		0	0	0	0	0	0
Sub-Total		1,266,332	1,184,853	1,067,117	2,677,857	3,888,037	1,826,803

		2020	2021	2022	2023	2023	2024
		Actual	Actual	Audited	Year End Estimate	Budget	Draft Budget
WASTEWATER FUND REVENUES		5,992,731	6,459,366	1,748,099	1,795,465	5,865,262	4,249,516
WASTEWATER FUND EXPENDITURES		1,266,332	1,184,853	1,067,117	2,677,857	3,888,037	1,826,803
WASTEWATER FUND REVENUES OVER EXPENDITURES		4,726,399	5,274,513	680,982	(882,392)	1,977,225	2,422,713
WWF Committed Emergency Reserves		2,101,000	2,101,000	2,101,000	2,101,000	2,201,000	2,251,000
WWF Strategic Reserves		1,255,000	1,255,000	1,255,000	2,055,000	2,055,000	2,055,000
Wastewater Fund Unassigned Fund Balance		4,726,399	5,274,513	680,982	(882,392)	1,977,225	2,422,713
FRASER HOUSING AUTHORITY							
REVENUES							
60-30-100	Reserved for Future Use	0	0	0	0	0	0
60-30-200	Grants	0	0	0	0	0	0
60-30-400	Application Fees (Bedroom Fee)	0	0	0	120,000	108,000	175,000
60-30-800	Interest Earnings	0	0	0	0	0	0
60-30-900	Miscellaneous Revenue	0	0	0	0	0	0
60-30-910	Transfer in from General Fund	0	0	0	0	0	0
60-30-999	Unassigned Fund Balance	0	0	0	0	0	0
	Sub-Total	0	0	0	0	108,000	175,000
EXPENDITURES							
60-40-310	Legal Fees	0	0	0	0	30,000	0
60-40-370	Professional Services	0	0	0	0	90,000	0
60-40-430	Insurance	0	0	0	0	20,000	0
60-40-900	Transfer to General Fund	0	0	0	0	0	0
	Sub-Total	0	0	0	0	140,000	0
FHA REVENUES OVER EXPENDITURES		0	0	0	0	(32,000)	175,000
FHA Committed Reserves		0	0	0	0	0	108,000