

**FRASER HOUSING AUTHORITY
RESOLUTION NO. 2026-01-03**

**A RESOLUTION OF THE FRASER HOUSING AUTHORITY
AUTHORIZING THE FIRST AMENDMENT TO THE ST. LOUIS LANDING
GRANT AGREEMENT**

WHEREAS, the Fraser Housing Authority previously entered into a Grant Agreement for the provision of up to \$4,750,000 in grant funds from the Fraser Valley Housing Partnership (FVHP) to support the development of deed-restricted housing units in St. Louis Landing; and

WHEREAS, due to the anticipated timing of the bond closing and project financing, the Fraser Housing Authority requested certain amendments to the original grant agreement to ensure practical and efficient administration of grant fund; and

WHEREAS, the proposed first amendment to the grant agreement includes the following changes: combining the first and second disbursements into a single \$1,000,000 installment to be disbursed at bond closing (anticipated in early 2026), adjusting subsequent disbursements to occur on the anniversary of the first disbursement, extending the bond financing deadline to June 30, 2026 to avoid premature termination.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE FRASER HOUSING AUTHORITY:

1. The Board hereby approves the First Amendment to the St. Louis Landing Grant Agreement, substantially in the form presented to the Board and as approved by legal counsel.

Votes in favor: _____
Opposed: _____
Abstained: _____

FRASER HOUSING AUTHORITY
TOWN OF FRASER, COLORADO

BY: _____
Fraser Housing Authority Chair

(S E A L)

ATTEST:

Town Clerk