



July 31, 2024

Mr. Matthew Ginzberg
Mountain Affordable Housing Development
1041 Jefferson Avenue
Louisville, CO 80027

Re: Property Tax Exemption for Victoria Village

Dear Mr. Ginzberg:

We have received your request to the Fraser Housing Authority (FHA) for participation in the Victoria Village project consisting of 35 units of affordable housing to be located at 245 Park Place, Fraser, CO 80482.

Mountain Affordable Housing Development (MAHD) was selected by the Town of Fraser through an RFP process in early 2023. For the last year and a half, MAHD has worked with Fraser Housing Authority to make the Town's vision of Victoria Village a reality. Based on our preliminary review of the project, the project meets the criteria for FHA's participation and as such would be favorably considered for a partnership.

Fraser Housing Authority would become a Special Limited Partner in the project for the sole purpose of providing property tax exemption and sales and use tax exemption during construction in accordance with state law.

Sincerely,

Brian Cerkvenik
Town of Fraser Housing Authority Chair