

**FRASER HOUSING AUTHORITY
RESOLUTION NO. 2024-06-01**

A RESOLUTION BY THE FRASER HOUSING AUTHORITY OF THE TOWN OF FRASER, COLORADO, TO APPROVE AN AGREEMENT WITH STIFEL TO UNDERWRITE FINANCING FOR PHASE ONE OF THE HOUSING PROJECT CURRENTLY KNOWN AS VICTORIA VILLAGE

WHEREAS, the Town of Fraser Housing Authority is dedicated to ensuring the success of the Victoria Village Housing Project which requires exploring financial strategies for how funding can be secured; and

WHEREAS, Municipal Bonds or Certificates of Participation are anticipated to function as the primary funding source for Phase One of Victoria Village; and

WHEREAS, the Town of Fraser Housing Authority understands that the agreement can be terminated at any time, that there are no costs associated with entering into an agreement with Stifel Investment Services, and that payment for services rendered will only be provided if the Fraser Housing Authority issues Municipal Bonds or Certificates of Participation.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF FRASER, COLORADO THAT:

1. The Town of Fraser Housing Authority approves Town Manager, Michael Brack, to enter into an Underwriter/Placement Agent Engagement Agreement with Stifel, Nicolaus & Company, Incorporated.

READ, PASSED ON ROLL CALL VOTE, AND ADOPTED BY THE BOARD OF TRUSTEES THIS 5th DAY OF JUNE, 2024.

Votes in favor: _____
Votes opposed: _____
Absent: _____
Abstained: _____

BOARD OF TRUSTEES OF THE
TOWN OF FRASER, COLORADO

BY: _____
Fraser Housing Authority Chair

(S E A L)

ATTEST:

Town Clerk