



MEMO TO: Mayor Vandernail and the Board of Trustees
FROM: Michael Brack, Town Manager
DATE: December 6, 2023
SUBJECT: Fraser Donor Advised Funds

MATTER BEFORE BOARD:

Consideration to approve, deny, or partially fund grant requests that have been submitted to the Town of Fraser through the Grand Foundation functioning as the administrator of Donor Advised Funds.

BACKGROUND:

On September 20, 2023, the Town of Fraser approved an agreement with the Grand Foundation to receive, evaluate, screen, and administer funding requests to support local non-profits, community initiatives, and events. All funding requests were required to come from either a tax-exempt agency or tax-exempt fiduciary.

On November 16, 2023, the Town of Fraser's Donor Advised Funding requests were reviewed and discussed with the Fraser Donor Advised Fund Committee which consisted of the Trustee Quinn, Trustee Waldow, the Finance Director, and Town Manger with administrative support from Megan Ledin, Executive Director of the Grand Foundation, and Amy Hoover, Grants Manager of the Grand Foundation.

During the review of the funding requests, much discussion took place regarding items that were deemed appropriate to be funded by the Town of Fraser as a local municipality and supporting nonprofits that provide programs or services located in Fraser or serve Fraser residents in the areas of arts and culture, health and human services, environment, education, amateur sports, and Fraser Town Board priorities. The recommendations provided in Appendix A – Town of Fraser Funding Requests were discussed in depth and reflective of the anticipated need and quality of each funding application. Other funding provided by other agencies and sources were taken into consideration as well.

The total amount of funding allocated totaled \$65,000 as approved in the Town of Fraser 2024 Budget on November 15, 2023, by the Fraser Town Board. The total amount requested by 21 entities was \$219,500.

STAFF RECOMMENDATION:

Staff recommends approval of the amounts allocated to each applicant as shown in Appendix A. All funding applications and fiscal analysis were well vetted by the Grand Foundation and the committee feels confident with the recommendations for funding.