

**TOWN OF FRASER
RESOLUTION NO. 2023-12-03**

**A RESOLUTION AUTHORIZING THE MAYOR
TO SIGN AN AGREEMENT FOR ECONOMIC INCENTIVES WITH SIMPLE COFFEE CO.**

WHEREAS, the Town of Fraser has adopted Fraser Municipal code Section 2-2-10(d) to encourage, in part, the establishment and expansion of new retail sales tax generating businesses within the Town of Fraser and to further other public purposes; and

WHEREAS, Byson Investments, on behalf of 406 Zerex, LLC and its commercial tenants, including Simple Coffee Co., made a request to the Town of Fraser Board of Trustees at the October 4th 2023 Board meeting for economic incentives for the Koselig on Main project (406 Zerex); and

WHEREAS, the Economic Development Advisory Committee recommended to the Town Board that they approve some level of economic incentives for Koselig on Main due to extenuating communication issues around economic incentive requests previously made to prior Town staff;

THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF FRASER, COLORADO THAT:

The Town of Fraser Board of Trustees authorizes the Town Mayor to sign an agreement for certain economic inducement and incentives, to include a sales tax rebate for Simple Coffee Co, in an amount equal to 100% of the Town's 4% municipal sales tax collected for the period of five (5) years beginning January 1st, 2024.

READ, PASSED ON ROLL CALL VOTE, AND ADOPTED THIS 6th DAY OF DECEMBER 2023.

Votes in favor: ____
Votes opposed: ____
Abstained: ____

BOARD OF TRUSTEES OF THE
TOWN OF FRASER, COLORADO

BY: _____
Mayor

ATTEST:

(S E A L)

Town Clerk

