

**TOWN OF FRASER**  
**RESOLUTION NO. 2023-12-01**

**A RESOLUTION AUTHORIZING THE MAYOR  
TO SIGN AN AGREEMENT FOR DEFERRAL OF PLANT INVESTMENT FEES WITH 406  
ZEREX, LLC FOR THE PROPERTY KNOWN AS 406 ZEREX STREET**

WHEREAS, the Town of Fraser has adopted Fraser Municipal code Section 2-2-10(d) to encourage, in part, the establishment and expansion of new retail sales tax generating businesses within the Town of Fraser and to further other public purposes; and

WHEREAS, Byson Investments, on behalf of 406 Zerex, LLC made a request to the Town of Fraser Board of Trustees at the October 4<sup>th</sup>, 2023 Board meeting for economic incentives for the Koselig on Main project (406 Zerex); and

WHEREAS, the Economic Development Advisory Committee recommended to the Town Board that they approve some level of economic incentives for Koselig on Main due to extenuating communication issues around economic incentive requests previously made to prior Town staff;

**THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF FRASER, COLORADO THAT:**

The Town of Fraser Board of Trustees authorizes the Town Mayor to sign an agreement for certain economic inducement and incentives to include deferral of plant investment fees to allow the deferred payment of water and wastewater plant investment fees, which are normally payable at the time of issuance of certificate of occupancy to instead be paid in eight (8) equal quarterly installments, without interest, with the first installment payable within fifteen (15) days of January 1<sup>st</sup>, 2024.

READ, PASSED ON ROLL CALL VOTE, AND ADOPTED THIS 6th DAY OF DECEMBER 2023.

Votes in favor:       

BOARD OF TRUSTEES OF THE  
TOWN OF FRASER, COLORADO

Votes opposed:       

Abstained:       

BY: \_\_\_\_\_  
Mayor

(S E A L)

ATTEST:

\_\_\_\_\_  
Town Clerk

