

TOWN OF FRASER
RESOLUTION NO. 2023-04-03

SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND AND
ADOPTING THE AMENDED BUDGET FOR THE TOWN OF FRASER, COLORADO
FOR THE FISCAL YEAR 2023

WHEREAS, The Board of Trustees of the Town of Fraser considered and adopted a proposed budget for Fiscal Year 2023 on November 16, 2022 in accordance with all Colorado statutes; and

WHEREAS, price, priority, and personnel changes during the first fiscal quarter of 2023 necessitate an amendment of the fiscal year budget to align revenues and expenses with Town plans; and

WHEREAS, the amended budget does not require appropriation of reserve funds at this time; and

WHEREAS, the amended budget remains in balance, as required by law.

NOW THEREFORE, BE IT RESOLVED by the Board of Trustees of The Town of Fraser, Colorado that:

SECTION 1. Revenues for each fund are set as follows:

Fund Name	Original FY23 Revenue	Amended FY23 Revenue
General Fund	\$10,564,626	\$ 7,737,208
Restricted Revenue Fund	\$ 1,617,913	\$ 1,443,659
Conservation Trust Fund	\$ 33,531	\$ 35,056
Capital Equipment Replacement Fund	\$ 249,498	\$ 222,827
Capital Asset Fund	\$ 635,134	\$ 841,134
CROS Fund (a Special Revenue Fund)	\$ 644,392	\$ 1,056,012
Debt Service Fund	\$ 1,937	\$ 2,832
Water Fund	\$ 3,416,899	\$ 3,401,325
Wastewater Fund	\$ 6,289,539	\$ 6,525,949
Fraser Housing Authority Fund	\$ 363,000	\$ 363,000
Joint Facilities Fund -O&M	\$ 1,102,917	\$ 1,162,917
Joint Facilities Fund -CRR	\$ 1,655,224	\$ 1,655,224
Joint Facilities Fund - Nutrients	\$ 649,092	\$ 660,000
Total for Comparison	\$27,223,702	\$25,107,143

SECTION 2. Expenditures for each fund are estimated as follows:

Fund Name	Original FY23 <u>Expenses</u>	Amended FY23 <u>Expenses</u>
General Fund	\$ 6,111,668	\$ 7,728,325
Restricted Revenue Fund	\$ 1,126,868	\$ 1,323,500
Conservation Trust Fund	\$ 10,000	\$ 10,000
Capital Equipment Replacement Fund	\$ 155,000	\$ 133,000
Capital Asset Fund	\$ 600,000	\$ 800,000
CROS Fund (a Special Revenue Fund)	\$ 545,000	\$ 978,787
Debt Service Fund	\$ 0	\$ 0
Water Fund	\$ 3,379,841	\$ 3,393,955
Wastewater Fund	\$ 1,595,223	\$ 3,890,354
Fraser Housing Authority Fund	\$ 140,000	\$ 230,000
Joint Facilities Fund -O&M	\$ 1,102,701	\$ 1,162,917
Joint Facilities Fund -CRR	\$ 1,624,000	\$ 1,624,000
Joint Facilities Fund - Nutrients	\$ 649,092	\$ 658,000
Total for Comparison	\$17,039,393	\$21,932,838