

**TOWN OF FRASER
RESOLUTION NO. 2023-04-01**

A RESOLUTION TO CORRECT A CLERICAL ERROR IN TOWN OF FRASER'S PREVIOUSLY APPROVED RESOLUTION NO. 2023-03-02 APPROVING A PARTIAL REDUCTION IN THE SURETY PURSUANT TO THE SUBDIVISION IMPROVEMENT AGREEMENT (SIA) FOR THE ELK CREEK CONDOMINIUMS AT GRAND PARK – LOT 3

WHEREAS, at the regular meeting of the Fraser Board of Trustees held on March 1, 2023, Elk Creek Condominiums at Grand Park – Lot 3 was granted a partial reduction in surety required under the terms of the Subdivision Improvement Agreement (SIA), which was evidenced by the passage of Resolution No. 2023-03-02;

WHEREAS, Resolution No. 2023-03-02 stated that "The Town Board of Fraser, Colorado hereby authorizes a partial reduction in the surety required under the terms of The Meadows at Grand Park Filing NO. 1 SIA from \$150,798 to \$30,159.60," but due to a clerical error should have read "The Town Board of Fraser, Colorado hereby authorizes a partial reduction in the surety required under the terms of Elk Creek Condominiums at Grand Park – Lot 3 SIA from \$150,798 to \$30,159.60;," and

WHEREAS, through this resolution, the Board of Trustees desire to amend and restate the resolution contained within Resolution No. 2023-03-02 in order to correct the clerical error.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF FRASER, COLORADO THAT:

1. Resolution No. 2023-03-02 is hereby amended and restated to say: "The Town Board of Fraser, Colorado hereby authorizes a partial reduction in the surety required under the terms of Elk Creek Condominiums at Grand Park – Lot 3 SIA from \$150,798 to \$30,159.60."

READ, PASSED ON ROLL CALL VOTE, AND ADOPTED BY THE BOARD OF TRUSTEES THIS 5th DAY OF APRIL 2023.

Votes in favor: _____
Votes opposed: _____
Abstained: _____

BOARD OF TRUSTEES OF THE
TOWN OF FRASER, COLORADO

BY: _____
Mayor

ATTEST:

(S E A L)

Town Clerk