

**TOWN OF FRASER
RESOLUTION NO. 2023-01-04**

A RESOLUTION AUTHORIZING THE MAYOR TO SIGN LETTER OF COMMITMENT FOR APPLICATION FOR THE TRANSFORMATIONAL AFFORDABLE HOUSING, HOMEOWNERSHIP, AND WORKFORCE HOUSING GRANT PROGRAM

WHEREAS, the Colorado Division of Housing has a Transformational Affordable Housing, Homeownership, and Workforce Housing Grant Program.

WHEREAS, the Grant Program will play a critical role in bringing desperately needed affordable housing to the Fraser Valley.

WHEREAS, The Operation Turnkey Grant from DOLA and DOH in 2022 secured the land purchase of Victoria Village.

WHEREAS, the Victoria Village master planning, infrastructure extension, and site design will require grant support, allocated Town Funds and fee adjustments to leverage additional federal, state, and private financing to launch vertical construction in 2024 and drive project success.

WHEREAS, the Board of Trustees approved a Letter of Intent to apply for the Transformational Affordable Housing, Homeownership, and Workforce Housing Grant Program at the December 7, 2022 meeting and is in process for the public hearing and authorization on the February 15, 2023 meeting.

WHEREAS, staff recommends authorizing the Mayor to sign the Letter of Commitment for the Grant application as an initial authorization to apply with signature authority.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF FRASER, COLORADO THAT:

- 1. The Mayor is authorized to sign the Letter of Commitment for Application for the Transformational Affordable Housing, Homeownership, and Workforce Housing Grant Program.

READ, PASSED ON ROLL CALL VOTE, AND ADOPTED BY THE BOARD OF TRUSTEES THIS 30th DAY OF JANUARY 2023.

Votes in favor: ____
Votes opposed: ____
Abstained: ____
Absent: ____

BOARD OF TRUSTEES OF THE
TOWN OF FRASER, COLORADO

BY: _____
Mayor

ATTEST:

(S E A L)

Town Clerk