



MEMO TO: Mayor Vandernail and the Board of Trustees
FROM: Ed Cannon, Town Manager
DATE: January 4, 2023
SUBJECT: Kremmling Memorial Hospital District Construction Guarantee Agreement (CGA)

MATTER BEFORE BOARD:

Approve CGA for the Fraser Middle Park Health Center

ATTACHMENTS:

CGA
PC Resolution 2022-06-02

DETAIL:

Fraser Planning Commission Resolution 2022-06-02 approved the Major Site Plan for the Fraser Middle Park Health Center to be constructed at the Village at Grand Park, Filing 2, Lot 12C. The resolution requires a CGA and appropriate surety prior to building permit issue.

Kremmling Memorial Hospital District requested Fraser waive the surety requirement due to their status as a health services district and political subdivision of the State of Colorado.

FINANCIAL IMPACTS:

The CGA includes language that allows the Town of Fraser to complete the public improvements in the event of a default and require reimbursement from the developer (CGA paragraph 6).

As a political subdivision of the state, the likelihood of default is minimal.

RECOMMENDATION:

Authorize the Fraser Mayor to sign the CGA