

TOWN OF FRASER
RESOLUTION NO. 2022-11-06

SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND AND
ADOPTING THE BUDGET FOR THE TOWN OF FRASER, COLORADO
FOR THE FISCAL YEAR 2023

WHEREAS, The Board of Trustees of the Town of Fraser has appointed the Town Manager to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the Town Manager has submitted a proposed budget to said governing body for its consideration; and

WHEREAS, upon due notice published in accordance with Colorado Statutes, the budget was available at the Fraser Town Hall and public hearings were held on November 16, 2022 giving interested taxpayers the opportunity to file or register any objections to said budget; and

WHEREAS, the proposed budget remains in balance, as required by law.

NOW THEREFORE, BE IT RESOLVED by the Board of Trustees of The Town of Fraser, Colorado that:

SECTION 1. Revenues for each fund are set as follows:

| | |
|------------------------------------|---------------|
| General Fund | \$ 10,564,626 |
| Restricted Revenue Fund | \$ 1,617,913 |
| Conservation Trust Fund | \$ 33,531 |
| Capital Equipment Replacement Fund | \$ 249,498 |
| Capital Asset Fund | \$ 635,134 |
| CROS Fund (a Special Revenue Fund) | \$ 644,392 |
| Debt Service Fund | \$ 1,937 |
| Water Fund | \$ 3,416,899 |
| Wastewater Fund | \$ 6,289,539 |
| Fraser Housing Authority Fund | \$ 363,000 |
| Joint Facilities Fund -O&M | \$ 1,102,917 |
| Joint Facilities Fund -CRR | \$ 1,655,224 |
| Joint Facilities Fund - Nutrients | \$ 649,092 |

SECTION 2. Expenditures for each fund are estimated as follows:

| | |
|------------------------------------|--------------|
| General Fund | \$ 6,111,668 |
| Restricted Revenue Fund | \$ 1,126,868 |
| Conservation Trust Fund | \$ 10,000 |
| Capital Equipment Replacement Fund | \$ 155,000 |
| Capital Asset Fund | \$ 600,000 |
| CROS Fund (a Special Revenue Fund) | \$ 545,000 |
| Debt Service Fund | \$ 0 |
| Water Fund | \$ 3,379,841 |
| Wastewater Fund | \$ 1,595,223 |
| Fraser Housing Authority Fund | \$ 140,000 |
| Joint Facilities Fund -O&M | \$ 1,102,701 |
| Joint Facilities Fund -CRR | \$ 1,624,000 |
| Joint Facilities Fund - Nutrients | \$ 649,092 |

SECTION 3. Any and all year-end fund balances shall be considered an Unassigned Fund Balance increase and therefore part of the 2023 fiscal year spending, within the meaning of article X, section 20(2)(e) of the Colorado Constitution. The Budget, as submitted, and herein above submitted by fund, hereby is adopted and approved as the Budget for the Town of Fraser for the fiscal year 2023.

Said Budget is hereby approved and made part of the public records of the Town.

READ, PASSED ON ROLL CALL VOTE, AND ADOPTED BY THE BOARD OF TRUSTEES THIS 16th DAY OF NOVEMBER 2022.

Votes in favor: ___
Votes opposed: ___
Abstained: ___

BOARD OF TRUSTEES OF THE
TOWN OFF FRASER, COLORADO

BY:

Mayor

ATTEST:

Town Clerk

(SEAL)