

# Mill Avenue Surety Reduction Request #1

Date 1/25/2022

Improvements	Developer Totals	% of Developer Totals	\$500K Surety Allocation
Street Improvements/Replacement	\$ 28,142.00	9%	\$ 34,848.94
Sanitary Sewer	\$ 188,772.00	58%	\$ 233,761.07
Water	\$ <u>106,103.00</u>	33%	\$ 131,389.99
Subtotal	\$ 323,017.00	100%	\$ 400,000.00
Town 25% Total	\$ 80,754.25		
<b>Grand Total</b>	<b>\$ 403,771.25</b>		TOF 25% Security \$ 100,000.00
			<b>TOF Surety Total \$ 500,000.00</b>

Street Improvement/Replacement			
Item	Amount Not Completed	Money Held Back	Description
Three (3) Utility Street Patches on Mill Avenue	100%		Completed 10/29/21 - one patch not per plan/2 patches not inspected
Elk Creek Drive	100%		Not Constructed Per Plan
<b>Street Totals</b>		<b>\$ 34,848.94</b>	

Sanitary Sewer						
Items	Length	Cost/Unit	Cost of Bore	Amount Not Completed	Money Held Back	Description
36" Bored Casing (changed from 24" Bore)	120	\$ 1,500.00	\$ 180,000.00	100%	\$ 180,000.00	Bore Not Installed (Town Estimated Unit Cost)
10" SDR-26 Sanitary Sewer	200	\$ 100.00	\$ 20,000.00	100%	\$ 20,000.00	Pipe Not Installed in RR ROW (Town Estimated Unit Cost)
Items not completed due to Final Surface Improvements				10%	\$ 23,376.11	Surface Improvements Not Completed
<b>Sanitary Sewer Totals</b>					<b>\$ 223,376.11</b>	

Water			
Items	Amount Not Completed	Money Held Back	Description
Items not completed due to Final Surface Improvements	10%	\$ 13,139.00	Surface Improvements Not Completed
<b>Water Totals</b>		<b>\$ 13,139.00</b>	

<b>Subtotal</b>	\$ 271,364.05
<b>25% Town Requirement</b>	\$ <u>67,841.01</u>
<b>Total Amount to Be Withheld</b>	<b>\$ 339,205.06</b>
<b>Amount of Surety to be Released</b>	<b>\$ 160,794.94</b>