

FIRST AMENDMENT TO THE MEMORANDUM OF UNDERSTANDING FOR  
HOUSING COLLABORATION BETWEEN THE TOWNS OF WINTER PARK AND FRASER

WHEREAS, the Towns of Fraser and Winter Park entered into a MEMORANDUM OF UNDERSTANDING FOR HOUSING COLLABORATION dated October 19, 2021, approved by Town of Winter Park Resolution No. 1915, Series of 2021 (the "Memorandum");

WHEREAS, by entering the Memorandum, Fraser and Winter Park intend to work together to comprehensively address a workforce housing shortage and to explore the formation of a multijurisdictional housing authority;

WHEREAS, the most recent housing needs assessments for Winter Park (2015), Fraser (2016), Granby (2018), and surrounding areas of unincorporated Grand County (2018) show a considerable need for additional workforce housing;

WHEREAS, the 2021 Mountain Migration study found that since the onset of the pandemic the need for additional workforce housing has increased significantly;

WHEREAS, according to that study, home prices in mountain communities had reached record highs, rents increased 20% to 40% in one year, and the availability of homes for rent and purchase dropped to critical levels;

WHEREAS, the study also showed that newcomers to the region with significantly higher incomes than year-round residents more often won the competition for scarce housing units; and

WHEREAS, since formalizing the Memorandum, Grand County and the Town of Granby have indicated interest in also collaborating with Fraser and Winter Park to pursue a comprehensive solution to workforce housing in and for the region.

NOW, THEREFORE, the Towns of Fraser, Granby and Winter Park and the Board of County Commissioners of the County of Grand, State of Colorado, agree to amend the Memorandum as follows:

1. The Memorandum is hereby amended by the addition of the Town of Granby and the Board of County Commissioners of the County of Grand, State of Colorado, as parties to the Memorandum (each a "Party" and collectively with Fraser and Winter Park, the "Parties").
2. The informal working group established in Section 1 of the Memorandum (the "Working Group") shall be expanded to include the Granby Town Manager and the Grand County Housing Authority Operations Manager.
3. Section 3 of the Memorandum shall be revised to include contributions of \$50,000 each from the Towns of Fraser, Granby and Winter Park, as reflected in each town's respective 2021-2022 adopted or amended budgets, with such funds to be used as set forth in the Memorandum.
4. The sharing of costs discussed in Section 4 of the Memorandum shall be revised to reflect the towns of Fraser, Granby and Winter Park equitably sharing the costs associated with the tasks identified in the Memorandum and shall be further revised to add a \$10,000 contribution from Grand County to be used exclusively for legal costs.

5. All other terms and conditions of the Memorandum shall remain in effect and shall be applied to acknowledge the addition of the Town of Granby and Grand County as parties. Except as amended herein, and except as is necessary to conform the terms and conditions of the Memorandum to this First Amendment, the Memorandum is ratified and affirmed.

IN WITNESS WHEREOF, the Parties have entered into this FIRST AMENDMENT TO THE MEMORANDUM OF UNDERSTANDING as of this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_ (the "First Amendment Effective Date").

TOWN OF WINTER PARK,  
COLORADO

\_\_\_\_\_  
Nick Kutrumbos, Mayor

ATTEST:

\_\_\_\_\_  
Danielle Jardee, Town Clerk

TOWN OF FRASER, COLORADO

\_\_\_\_\_  
Philip Vandernail, Mayor

ATTEST:

\_\_\_\_\_  
Antoinette McVeigh, Town Clerk



ATTEST:

*Deborah Hess*  
\_\_\_\_\_  
Deborah Hess, Town Clerk

TOWN OF GRANBY, COLORADO

*Joshua Hardy*  
\_\_\_\_\_  
Joshua Hardy, Mayor

COUNTY OF GRAND, STATE OF COLORADO

\_\_\_\_\_  
Kristen Manguso, Chair

ATTEST:

\_\_\_\_\_  
Sara Rosene, County Clerk