

Good Afternoon Antoinette:

As a land owner in the Town of Fraser I would like to submit this comment to the Board of Trustees regarding the transfer of the liquor license for The Foundry.

I urge the Board of Trustees and/or the liquor licensing authority to vote against the transfer of the liquor license for The Foundry to the Rec District.

When the Rec District appeared before the Board of Trustees to speak about acquiring The Foundry Scott Ledin assured the Board of Trustees that the Rec District was only pursuing acquiring The Foundry to ensure that a movie theater and bowling alley would remain in Fraser. The concern was that no private party was interested in purchasing The Foundry and that it may go away leaving the valley's residents and visitors without this amenity. Mr. Ledin specifically told the Board of Trustees that if there was private interest in purchasing The Foundry that the Rec District would stop pursuing the acquisition of The Foundry.

Since this assurance was given at least 2 offers were made by private parties to purchase The Foundry. I made one of those offers and it was close to the asking price. The other offer was also valid.

The Rec District has misled the Board of Trustees and deviated from its mission of providing recreational opportunities to the residents and visitors of the valley that would otherwise not be available. The Rec District's continued interest in The Foundry despite numerous private offers artificially inflated the price of The Foundry and in reality led to the Rec District paying a much higher price than the market value of The Foundry.

Moreover, the lease with an option to purchase The Foundry by the Rec District has damaged the Town of Fraser's revenue stream in the Town of Fraser subsidizes the Rec District's operations in the form of taxes from its citizens, snow plowing, and reduced/eliminated sales/property tax.

Due to the deceit of the Rec District I urge the Board of Trustees to deny the transfer of the liquor license for The Foundry.

Respectfully Submitted,

Craig Clark

**Craig Clark | Owner | General Counsel**

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