



**Board of Trustees
Workshop Agenda
Fraser Town Hall, 153 Fraser Avenue and Virtually
Wednesday October 21, 2020
6:00 PM- 7:00 PM**

**Members of the Board may have dinner together @ 5:30 p.m.
NOTE: Times are approximate and agenda subject to change**

Due to COVID-19 social distancing requirements the Fraser Board Room will only allow for participation of 6 people (not including Board and Staff). People with items scheduled on the agenda will be admitted before any public, not on the agenda, until capacity is reached. All others will have the opportunity to digitally attend the meeting with the information provided below.

**Virtual Meeting Information
<https://us02web.zoom.us/j/85419381639>
Meeting ID: 854 1938 1639
Phone 1-253-215-8782**

1. Budget Workshop

a. 2021 Preliminary Budget

Documents:

[2021 Draft Budget - Condensed.pdf](#)
[Fund Reserve Targets - Draft 2021.Pdf](#)

10/15/2020

9/30/2020

	2019 Actuals	2020 Budget	2020 Year to Date	2020 YEE	2021 Budget
GENERAL FUND					
GENERAL FUND REVENUE TOTALS	8,534,091	5,628,815	5,376,884	6,587,014	5,784,147
GENERAL FUND NEW REVENUE TOTALS	5,495,727	3,960,700	3,321,201	4,531,331	3,982,200
GENERAL FUND EXPENDITURE TOTALS	6,478,408	5,175,369	2,685,740	4,791,446	5,183,425
GENERAL FUND REVENUE OVER EXPENDITURES	2,055,683	453,446	2,691,144	1,795,568	600,722
GENERAL FUND EXPENDITURE OVER NEW REVENUES	(982,682)	(1,214,669)	635,461	(260,115)	(1,201,225)
GF Restricted Reserves - Tabor Emergency Reserve	110,000	155,636	110,000	110,000	155,636
GF Restricted Reserves - Affordable Housing Reserve	135,426	135,426	135,426	135,426	135,426
GF Restricted Reserves - Fees in Lieu of P&OS Reserve	6,379	0	6,379	6,379	0
GF Committed Emergency Reserve	1,000,000	1,000,000	1,000,000	1,500,000	1,500,000
GF Strategic Reserve	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000
GF Unassigned Fund Balance	2,055,683	453,446	2,691,144	1,795,568	600,722
RESTRICTED REVENUE FUND					
RESTRICTED REV FUND REVENUES	781,650	723,050	643,638	914,088	793,088
RESTRICTED REV FUND EXPENDITURES	623,319	715,000	333,885	820,000	735,000
RESTRICTED REV FUND REVENUES OVER EXPENDITURES	158,332	8,050	309,753	94,088	58,088
RRF - Committed Emergency Reserve	0	0	0	165,000	165,000
CONSERVATION TRUST FUND					
CTF REVENUES OVER EXPENDITURES (Unassigned Bal YE)	13,762	10,733	18,846	20,637	17,512
CAPITAL EQUIP REPLACEMENT FUND					
CERF REVENUES OVER EXPENDITURES (Unassigned Bal YE)	274,946	103,194	200,861	139,839	14,733

	2019 Actuals	2020 Budget	2020 Year to Date	2020 YEE	2021 Budget
CAPITAL ASSET FUND					
CAF REVENUES OVER EXPENDITURES	299,058	371,043	(18,699)	113,179	2,935
CAF - Committed Reserves	0	0	0	0	0
COZENS RANCH OPEN SPACE (CROS) FUND					
CROS FUND REVENUES	251,743	1,284,400	213,643	213,733	1,284,342
CROS FUND EXPENDITURES	39,510	1,260,000	770	770	1,260,000
CROS FUND REVENUES OVER EXPENDITURES	212,233	24,400	212,873	212,963	24,342
DEBT SERVICE FUND					
DEBT SERVICE REVENUES	1,573	2,773	1,807	2,573	3,573
DEBT SERVICE EXPENDITURES	0	0	0	0	0
DEBT SERVICE REVENUES OVER EXPENDITURES	1,573	2,773	1,807	2,573	3,573
Debt Service Fund Restricted Reserves	0	0	0	0	0
Debt Service Fund Committed Reserves	35,266	38,580	37,073	37,073	40,411
WATER FUND					
WATER FUND REVENUES	2,228,808	1,955,756	1,248,510	1,623,655	2,074,420
WATER FUND EXPENDITURES	1,729,654	1,953,450	523,458	1,009,550	2,280,790
WATER FUND REVENUES OVER EXPENDITURES	499,155	2,306	725,052	614,105	(206,371)
Water Fund Committed Reserve	500,000	500,000	500,000	500,000	500,000
Water Fund Strategic Reserve	155,525	163,225	163,225	186,325	485,865
Water Fund Unassigned Reserve	499,155	2,306	725,052	614,105	(206,371)
WASTEWATER FUND					
WASTEWATER FUND REVENUES	6,207,716	2,832,501	5,697,031	4,877,989	4,157,151
WASTEWATER FUND EXPENDITURES	2,644,726	2,358,338	1,551,586	2,059,338	2,120,600
WASTEWATER FUND REVENUES OVER EXPENDITURES	3,562,989	474,163	4,145,446	2,818,651	2,036,551
WWF Committed Emergency Reserves	2,101,000	2,101,000	2,101,000	1,901,000	2,101,000
WWF Strategic Reserves	1,255,000	1,255,000	1,255,000	1,255,000	2,055,000
Wastewater Fund Unassigned Fund Balance	3,562,989	474,163	4,145,446	2,818,651	2,036,551

2019
Actuals

2020
Budget

2020
Year to Date

2020
YEE

2021
Budget

FRASER HOUSING AUTHORITY

FHA REVENUES OVER EXPENDITURES

0

0

0

0

0

FHA Committed Reserves

0

0

0

0

0

Fund Reserve Targets

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	Target	2020 YEE	2021 Budget	Over/Under
General Fund				
Tabor Reserve	155,503	110,000	155,636	133
Affordable Housing Reserve	135,426	135,426	135,426	0
Fees in Lieu of Park and Open Space Reserve	0	6,379	0	0
Committed Emergency Reserve	3,493,120	1,500,000	1,500,000	(1,993,120)
Strategic Reserve	1,500,000	1,100,000	1,100,000	(400,000)
Unassigned Fund Balance	1,035,839	1,795,568	600,722	(435,117)
Restricted Revenue Fund				
Committed Emergency Reserve	163,750	165,000	165,000	1,250
Unassigned Fund Balance	0	94,088	58,088	58,088
Conservation Trust Fund				
Unassigned Fund Balance	0	20,637	17,512	17,512
Capital Equipment Replacement Fund				
Unassigned Fund Balance	0	139,839	14,733	14,733
Capital Asset Fund				
Committed Reserve	0	0	0	0
Unassigned Fund Balance	0	113,179	2,935	2,935
Cozens Ranch Open Space Fund				
Unassigned Fund Balance	0	212,963	24,342	24,342
Debt Service Fund				
Committed Reserves	0	37,073	40,411	40,411
Unassigned Fund Balance	0	2,573	3,573	3,573
Water Fund				
Committed Reserve	1,000,000	500,000	500,000	(500,000)
Strategic Reserve	1,000,000	186,325	485,865	(514,135)
Unassigned Reserve	478,938	614,105	(206,371)	(685,308)
Wastewater Fund				
Committed Reserve	2,000,000	1,901,000	2,101,000	101,000
Strategic Reserve	1,000,000	1,255,000	2,055,000	1,055,000
Unassigned Reserve	569,585	2,818,651	2,036,551	1,466,967